



ANNUAL REPORT 2014

Farm  
Foundation<sup>®</sup>

Objective analysis. Constructive dialogue. Innovative ideas.

## OUR MISSION

Farm Foundation, NFP works as a catalyst for sound public policy by providing objective information to foster a deeper understanding of issues shaping the future for agriculture, food systems and rural regions. The Foundation does not lobby or advocate.



## Message from the President/Chairman

**Conversations come in many forms.** It might be as simple as commenting on the weather to a stranger, or exchanging pleasantries with acquaintances at meetings. But conversations are also powerful engines that can transform one question or comment into actions that drive change.

A Dialogue on Food and Agriculture in the 21st Century is a Farm Foundation initiative centered on conversations. The initiative began last year after Foundation Trustees grew concerned that constructive dialogue on food and agricultural issues was being displaced by destructive shouting and finger-pointing.

The Dialogue Project creates opportunities for stakeholders with a wide diversity of perspectives and viewpoints to have civil, constructive discussions of difficult issues. In the end, civil discussion may not yield 100% agreement, but the parties involved often walk away with respect for the opposing view and appreciation that they have more in common than they expected. We consider that a healthy first step toward building palatable solutions that address the concerns of all parties.

This process of sharing perspectives in a thoughtful and respectful manner is a cornerstone of the work Farm Foundation has pursued

since its creation in 1933. We strive to provide opportunities for public and private decision makers to gain objective information and diverse perspectives on timely issues. Armed with this information, decision makers are better able to make quality decisions on how to address the issues shaping the industry today and into the future.

As you will see in this report's discussion of Farm Foundation programs, the Dialogue Project's charge has manifested itself in diverse ways—all broadening the stakeholder base, broadening the exchange of ideas, replacing shouts with constructive dialogue and moving public and private decision makers toward innovative ideas that will help strengthen the future.

Over the last few years, the Foundation's leadership has spearheaded a shift in our operating model. We have moved away from grant-making to focus on maximizing the Foundation's strengths and capabilities in exploring the critical issues shaping the future of agriculture, food systems and rural America. This shift has led to the development and execution of larger and more complex staff-led programs.

Two new staff additions this year are due, in part, to this programmatic change. In May 2013, Tim Brennan joined the staff as the Foundation's first Director of Development. He is tasked with building partnerships



with other foundations, NGOs, agribusinesses and individuals to support the Foundation's expanding portfolio of work. Allison Skare joined the Foundation staff in July 2013 as Program Coordinator, to provide leadership in the planning and execution of programs and projects.

**As agriculture, the food system and rural America take on new challenges, Farm Foundation remains committed to the constructive dialogue and objective analysis needed to generate innovative ideas to meet the future.**



**Jay Armstrong**  
Chairman  
Farm Foundation Board of Trustees

A handwritten signature in cursive script that reads "Jay Armstrong".



**Neilson C. Conklin**  
President  
Farm Foundation, NFP

A handwritten signature in cursive script that reads "Neilson C. Conklin".

## The Leadership

At its inception, Farm Foundation's legal status was as a private trust. In May 2009, a not-for-profit corporation, Farm Foundation, NFP, assumed all programming and operational functions. Farm Foundation, NFP is governed by a six-member Board of Directors. The Farm Foundation Board of Trustees continues to have responsibility for overseeing the mission of the organization, the endowment and for naming members of the Farm Foundation, NFP Board of Directors.

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Members of the Farm Foundation Board of Trustees and Farm Foundation, NFP Board of Directors include, standing from left: William Nelson, Gary MacDonald, Richard Morrison, Alan Kemper, Richard Crowder, George Hoffman, Cornelius Gallagher and Phil Ashcraft. Seated from left: Paul Hammes, Jerome Lyman, Barry Flinchbaugh, Steve Irsik, Mary Keough Ledman, Jay Armstrong, David Cleary, Mark Scholl, Carol Keiser-Long and Jack Ode.



## Farm Foundation, NFP Staff FY2014 (May 1, 2013 through April 30, 2014)

**Neilson C. Conklin**  
President

**Sheldon R. Jones**  
Vice President, Operations

**Mary M. Thompson**  
Vice President, Communications

**Timothy P. Brennan**  
Director of Development

**Allison Skare**  
Program Coordinator

**Vicki R. Liszewski**  
Assistant for Finance

**Tom Macciaro\***  
Project Finance Analyst

**Sandy Young\***  
Clerical Assistant

*\*Part-time staff*

*Pictured clockwise from bottom left:  
Neil Conklin, Mary Thompson, Tim Brennan,  
Sheldon Jones and Allison Skare.*

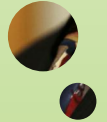
## Science, Technology and Trust

The Farm Foundation Leadership Workshop, initiated in 2013 as part of the Foundation's 80th anniversary celebration, is an opportunity for thought leaders to explore and exchange perspectives on evolving issues. The 2014 Workshop topic: Science, Technology and Trust in Today's Food and Agriculture System.

The keynote speaker was Dr. Dominique Brossard, a Professor of Life Sciences Communication at the University of Wisconsin, Madison, whose teaching focus is strategic communication with emphasis on science and risk communication. Providing industry perspectives were David Schmidt of the International Food Information Council, Steve Vernon of J.R. Simplot Company, and Jerome Lyman of McDonald's Corporation.

### Key points from the discussion:

- Knowing the audience, their values and motivations, is important in communication.
- Consider how a message is framed. Framing a message around values may be a more successful approach than building it only around science. As one speaker said, "People don't eat technology."
- Trust matters, but fear of the unknown is critical.
- The way technology is described may be a bigger factor in communication than the technology itself.
- Crises need to be anticipated.
- Taste and price are top factors in consumers' food decisions, followed by health, convenience and sustainability.
- Consumers with little knowledge of food production practices may transfer trust to other players in the food supply chain, such as government regulators.
- Once destroyed, trust is very hard to rebuild.





## Program Summary



The primary product of Farm Foundation, NFP is comprehensive, objective information on economic and public policy issues in agriculture, food systems and rural communities. A non-advocacy organization, Farm Foundation brings people together to examine critical issues, discuss perspectives and options and, perhaps, find common ground on which to build acceptable solutions. Workshops, conferences and our Farm Foundation® Forums are among the tools we use to foster the constructive debate that is essential to sound public policy development.

Over the past year, a diverse mix of programs has developed as part of the Foundation's **Dialogue on Food and Agriculture in the 21<sup>st</sup> Century**. This multi-year initiative creates opportunities for a full range of

stakeholders—from producers to consumers—to deliberate on how agriculture will meet the needs of 9 billion people in 2050 while protecting the viability of natural resources. The Dialogue Project has four areas of focus: goals and priorities of North American agriculture; the role of science and technology in agriculture; adaptability and resilience in agriculture and the food system; and human capital needs in food and agriculture.

**Regional Influencer Conversations:** FY2014 saw continuation of the Regional Influencer Conversations begun the previous year. These sessions bring together no more than 40 thought leaders from across the regional agriculture and food value chain. Participants may include farmers and ranchers, input suppliers, educators, health care professionals, economic development experts, representatives of NGOs, food retailers or government representatives—local, state or regional. The conversations challenge thought leaders to examine the big picture of issues shaping the agriculture and food systems in the years ahead, and identify key actions needed or concerns that must be addressed. The intent is for these discussions to help clarify the priorities of the citizenry for the nation's agriculture and food systems. The September 2013 conversation took place at Jefferson's Monticello. Input from that session, previous sessions in Burlington, VT, and Louisville, KY, and sessions planned in the year ahead, will be the basis for a national discussion on food and agriculture priorities.





**The Soil Renaissance:** What started as a conversation between two people at lunch has evolved into the Soil Renaissance—a national campaign to reawaken the public to the value of soil and soil health. At a meeting of the Dialogue Project Steering Committee, organic farmer Klaas Martens was joined at lunch by William Buckner, who has spent much of his professional career marketing crop protection products. Their constructive conversation identified their common interest in the intricacies of soil and the critical role of healthy soils in vibrant natural resource systems. That two-person conversation would expand to a conversation of 25 thought leaders, all of varied backgrounds but with a common interest in soil. Those thought leaders—organic and conventional farmers, input suppliers, conservation experts, researchers, NGOs and academics—walked away from a two-day conversation committed to building a strategic plan to address four key issues: how to measure soil health, how to understand the economic impact of soil health, research needs and education. The strategic plan was released in June 2014, and work groups have been organized to address the objectives outlined in that plan. Details are available on the project website: [www.soilrenaissance.org](http://www.soilrenaissance.org).

**Farm Bill Essays and the Farm Bill Reading Room:** Farm Foundation has a long history in public policy education. The Foundation works to inform the debate as legislation is formulated, and to educate the public to the details of legislation when it has been finalized. Passage of the Agriculture Reform, Food and Jobs Act of 2013—signed into law in February 2014—was a long and arduous process, heavily spiced with political maneuvering. As an objective organization that does not lobby or advocate, Farm Foundation focused its work on objective information and making diverse perspectives available to review. For the Farm Bill Essay project, experts were asked to write informational articles on selected Titles of the proposed legislation and highlight options and alternatives. These essays were posted to the Farm Foundation website for broad distribution. During the long debate on the proposed legislation, Farm Foundation maintained a Farm Bill Reading Room, posting news reports, analysis and opinion pieces so that interested parties could easily review the array of opinions voiced by the many stakeholders working to shape the final legislation.

### **Sustainable Agriculture Educational Inventory Project**

In recent years, a plethora of sustainable food and agricultural educational programs, projects and initiatives have been organized by community colleges, private colleges, universities and community-based organizations. Many different and innovative formats are evolving in these programs, yet unlike programs in the Land Grant system, no formal networks or standard formats exist for these new programs. Farm Foundation, NFP is leading a project to inventory these new programs. Information gained will be analyzed for trends, with a specific focus on understanding similarities and differences, including institution size, geographic location, and proximity to Land Grant

institutions. Information gleaned from this analysis will serve as a benchmarking and leveraging tool for non-Land Grant institutions. The second phase of the project is to build a database that will allow students, administrators and employers to assess program offerings. This project is funded in part by a grant from CHS Foundation.

### Solutions From the Land:

This project focuses on the value of collaborative work among diverse stakeholders to develop land-based solutions to issues involving agriculture and forestry production, as well as natural resources management.

Extensive conversations among diverse thought leaders resulted in the March 2013 report, *Developing a New Vision for United States Agriculture, Forestry and Conservation*. The report identified five broad challenges around which future policies, practices and land management approaches might be constructed, and suggests options to address those challenges. Subsequent work with multiple stakeholders—farmers, ranchers, foresters, community leaders, wildlife enthusiasts, hunters and those interested in water quality—sought to encourage local stakeholders to build similar land-based collaborations and solutions for challenges in their locales. The United Nations Foundation and Conservation International helped organize the original project, with Farm Foundation and The Nature Conservancy. To take the project to the next level of development, an independent non-profit was created in 2014. For details, visit the SFL website, [www.sfldialogue.net](http://www.sfldialogue.net).



In addition to the Dialogue Project initiatives, work continues in the Foundation's major program areas—energy and agriculture; food, agricultural and trade policy; agriculture in the environment; food quality, safety and consumer perceptions, viability of rural regions; and agricultural and food system productivity, research and technology.



### Farm Foundation® Forums

Since 2006, Farm Foundation has organized these public forums to engage a full range of stakeholders in informed dialogue on food, agricultural and rural policy issues. The sessions are open to anyone interested in food, agricultural and rural issues. Topics examined in Forum sessions included:

- Food and Agriculture Issues in U.S.-EU Trade Talks
- Broadband Services in Rural America
- The Evolution of a Farm Bill
- The Future of Conservation Programs
- Implementation of the Food Safety Modernization Act
- Geopolitical Uncertainty in Agriculture and Energy Markets

In FY2014, the majority of Forums were audiocast, allowing stakeholders across the country to participate in the live discussions. The audiocasts were made possible through a grant from Farm Credit. The session on the Food Safety Modernization Act was broadcast live on C-SPAN. More than 800 people viewed the archived video.

Forum participants examine issues, explore and analyze policy options and give voice to new proposals. Speakers provide brief topic summaries with the majority of the two-hour sessions devoted to discussion. Audio of all sessions is posted to the Foundation website after each Forum.



## Expanding the conversation with social media

Social media expands opportunities for communication and conversation in the agriculture and food systems. Farm Foundation, NFP uses Twitter to push the word out about events as they occur, and Facebook to encourage thought and discussion on timely issues.

The Foundation's blog, AgChallenge2050, provides thought leaders a platform for challenging ideas with new perspectives and viewpoints. Our YouTube site ([www.youtube.com/thefarmfoundation](http://www.youtube.com/thefarmfoundation)) features interviews with program speakers, including Forum presenters.

All these tools expand the Foundation's ability to encourage and deliver constructive dialogue, objective analysis and innovative ideas.



## Farm Foundation® Round Table

A program of Farm Foundation, NFP, the Farm Foundation® Round Table is an invitational discussion forum comprised of agricultural and agribusiness leaders from across the food chain and across North America. These leaders meet twice yearly to examine current and developing issues. Programs are designed to explore ideas, analysis and insights that participants may use in their own work. Recent Round Table program topics have included: the politics, science and economics of public lands; competition for water resources; sustainable agriculture; trade issues; rural development; infrastructure; fostering innovation to feed the world; and the nexus of fossil fuels, renewable fuels and agriculture.

Farm Foundation has administered the Round Table since the 1983 retirement of its founders, Charles Dana and Edith Thoman Bennett. The Bennetts originally helped bring together a diverse group of agricultural leaders to advise the Eisenhower Administration on agricultural policy development. Recognizing the value of exchanging ideas and discussions on timely policy issues impacting the business of agriculture, the leaders continued to meet on an informal basis. Those meetings evolved into the Round Table.

Six graduate students from Land Grant universities were invited guests at the June 2013 Round Table meeting. Recognizing the value of the participation by these young people, the Round Table Steering Committee recommended formalizing the program.

Thanks to a generous grant from the CHS Foundation, up to six upper class or graduate-level students from accredited North American colleges or universities participate as “Cultivators” in each Round Table meeting. The students are selected from a competitive pool of applicants. Each student is required to present information about their specific area of study. Round Table members volunteer to serve as a mentor for each student, further broadening the interaction of students with the diverse professionals at the meeting.



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J&M Scholl, Inc.  
Owensboro, KY

\* **John W. Scott**  
J.W. Scott Farm  
Gilby, ND

**George Seperich**  
Arizona State University  
Mesa, AZ

**Ernest C. Shea**  
Natural Resource Solutions, LLC  
Lutherville, MD

\* **Dan Smalley**  
Red Hill Farms  
Guntersville, AL

**Roderick N. Stacey**  
Verdant Partners, LLC  
Aptos, CA

**Bob Stallman**  
American Farm Bureau Federation  
Washington, DC

**Charles R. Stamp, Jr.**  
Deere and Company  
Moline, IL

**Charles W. Stenholm**  
OFW Law  
Granbury, TX

**Michael J. Stuart**  
Florida Fruit & Vegetable Association  
Maitland, FL

**Matt Sutton-Vermeulen**  
The Prasino Group  
Johnston, IA

**Joe C. Swedberg**  
Hormel Foods Corporation  
Austin, MN

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Tate Farms  
Huntsville, AL

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Monsanto Company  
St. Louis, MO

**Kip Tom**  
Tom Farms, LLC  
Leesburg, IN

**Michael Torrey**  
Michael Torrey Associates, LLC  
Washington, DC

**James K. Trotter**  
James Trotter Farms  
Adair, IL

**Kerry Tucker**  
Nuffer Smith Tucker  
San Diego, CA

**Bronson Van Wyck**  
Bronson Van Wyck, LLC  
Tuckerman, AR

\* **Ann M. Veneman**  
New York, NY

**Donald B. Villwock**  
Indiana Farm Bureau  
Indianapolis, IN

**Jay Vroom**  
CropLife America  
Washington, DC

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March Consulting, LLC  
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**William J. Whitacre**  
J.R. Simplot Company  
Boise, ID

**Richard F. Wildman**  
Agrinetix, LLC  
Rochester, NY

**Wendy K. Wintersteen**  
Iowa State University  
Ames, IA

\* **Dale E. Wolf**  
Wilmington, DE

**Lance Woodbury**  
Garden City, KS

**Sara R. Wyant**  
Agri-Pulse Communications, Inc.  
Camdenton, MO

\* **Clayton Yeutter**  
Hogan Lovells US, LLP  
Washington, DC

**Michael W. Yost**  
Yost Farm, Inc.  
Murdock, MN

**Craig Yunker**  
CY Farms / Batavia Turf  
Elba, NY

**Joe C. Zanger**  
Casa de Fruta Orchards  
Hollister, CA



# Audited Consolidated Financial Highlights (\$'000s)

## FINANCIAL POSITION:

### ASSETS

	April 30, 2014	April 30, 2013	April 30, 2012
Cash and equivalents	1,116	1,069	858
Receivables, net	25	110	125
Investments (mkt.)	24,924	24,341	23,231
Prepaid expenses	7	17	11
Equipment, net	19	3	5
Total	26,091	25,540	24,230

### LIABILITIES

Accounts payable and accrued expenses	223	170	159
Short-term grants payable	–	–	8
Deferred revenue	172	191	559
Total	395	361	726

### NET ASSETS

Unrestricted	25,663	25,179	23,504
Temporarily restricted	33	–	–
Total	25,696	25,179	23,504

### LIABILITIES AND NET ASSETS

	26,091	25,540	24,230
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## ACTIVITIES:

### REVENUE

	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012
Contributions	294	388	224
Program	320	802	560
Investment return	2,170	2,685	164
Other	1	–	–
Satisfaction of program restrictions	11	–	–
Total	2,796	3,875	948

### EXPENSES

Program	1,411	1,549	1,271
Management & general	901	651	595
Total	2,312	2,200	1,866

### INCREASE IN UNRESTRICTED NET ASSETS

	484	1,675	(918)
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### CHANGES IN TEMPORARILY RESTRICTED NET ASSETS

Contributions	44	–	–
Satisfaction of program restrictions	(11)	–	–
Increase in temporarily restricted net assets	33	–	–

### CHANGE IN NET ASSETS

	517	1,675	(918)
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### Memo: Investments - unrealized gain/(loss)

	1,067	1,321	-444
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## Financial Contributors

Farm Foundation, NFP leverages its financial and human resources by partnering with private- and public-sector decision makers to explore challenges and opportunities. The Foundation blends its leadership with the intellectual capital of industry, government and academic professionals across the country to develop innovative approaches to address timely issues.

The Foundation's primary funding source is its endowment established more than 80 years ago by founders Alexander Legge and Frank Lowden. As demand for Farm Foundation's work grows, we expand our impact through an annual fund drive and project-specific funding.

Since its founding in 1933, generation after generation has protected and advanced the legacy of Farm Foundation. Building on the work of our founders, each subsequent generation has strengthened Farm Foundation in thoughtful and, at times, game-changing ways.

We acknowledge the generous support of all donors.

**Development Committee:** J.B. Penn, Co-Chair, Nick Babson, Co-Chair, Dan Dooley, Elizabeth Hund, William H. Nelson and Mark Scholl.

**Special Events Committee:** Charlene Finck, Chair, Beth Bechdol, William Loughmiller, Steve Tate, Lance Woodbury and Joe Zanger.

### Annual Fund Contributors

Annual Fund contributions provide unrestricted support for ongoing Foundation operations and programs. In FY2014, Annual Fund contributions totaled \$291,212, exceeding the goal of \$275,000.

#### Chairman's Table

\$10,000 or more

CHS Foundation

Deere & Company

Elanco Animal Health

Farm Credit

MacDon Industries LTD.

## President's Team

\$5,000 - \$9,999

AGR Partners  
BASF Plant Science LLC  
Steve Hageman  
Steve Irsik  
J.R. Simplot Company  
Jerome Lyman  
MetLife Foundation  
William J. Nelson  
Daniel O'Neill  
Orion C. Samuelson  
Syngenta

## Catalysts \$2,500 - \$4,999

Jay Armstrong  
Nicholas C. Babson  
Bank of America  
Dan Basse  
Cheri DeJong  
William H. Dunklin  
Ronald D. Green  
John D. Hardin, Jr.  
George Hoffman  
Michael B. Jacobson  
John H. Kautz  
Michael V. Martin  
Madeline Mellinger  
Ronald D. Offutt  
Rob Robinson  
Michael Torrey  
Richard F. Wildman

## Bennett Sustaining Members

\$1,000 - \$2,499

Chuck Ahlem  
Jay T. Akridge  
Eric Anderson  
Philip W. Ashcraft  
Nicholas C. Babson  
Elizabeth Bechdol  
William T. Boehm  
Mary J. Boote  
Garth W. Boyd  
Gale A. Buchanan  
Robert V. Call  
Neil C. Conklin  
John C. Cottingham  
Richard T. Crowder  
Hub Daniel  
Daniel M. Dooley  
Richard A. Dudden  
Ed Eggers  
Charlene Finck  
John C. Fisher  
Barry L. Flinchbaugh  
Bill G. Flory  
John C. Foltz  
Cornelius L. Gallagher  
Duane Grant  
Paul E. Hammes  
Lynn O. Henderson  
Greg C. Heying  
Gerald E. Hillier  
Elizabeth L. Hund  
Allan R. Johnson

A.G. Kawamura  
Kelly Keithly  
Bruce I. Knight  
Ejnar A. Knudsen, III  
Andrew W. LaVigne  
Victor L. Lechtenberg  
Mary Keough Ledman  
Urban C. Lehner  
James R. Lerwick  
Tsosie Lewis  
William J. Loughmiller  
V. Larkin Martin  
Terry McClure  
Sean McMahon  
Richard N. Morrison  
Bobby D. Moser  
Garry L. Niemeyer  
Charles E. O'Brien  
Jack Odle  
Joe L. Outlaw  
John C. Owens  
Paul M. Patterson  
J.B. Penn  
Robert W. Porter  
Cheryl Queen  
William J. Richards  
Allen R. Rider  
Martha R. Roberts  
Nathan Rudgers  
George Seperich  
Ernest C. Shea  
Roderick N. Stacey  
Bob Stallman  
Charles R. Stamp, Jr.

Charles W. Stenholm  
Joe C. Swedberg  
Mary M. Thompson  
James P. Tobin  
Kip Tom  
Bronson Van Wyck  
Donald B. Villwock  
Wendy K. Wintersteen  
Lance Woodbury  
Sara R. Wyant  
Joe C. Zanger

## Venture Partners \$750 - \$999

Duane Acker  
Roger Allbee  
Varel G. Bailey  
Gary H. Baise  
John Becherer  
William Buckner  
Donald C. Coston  
Mark L. Darrington  
Rebecca C. Doyle  
Ann P. Duignan  
Robert A. Easter  
Robert L. Foster  
Richard G. Fritz  
Larry L. Groce  
Richard C. Hahn  
Steve A. Halbrook  
Jim Hauge  
David M. Hill  
Bill Horan  
Ann Jorgensen



Marlyn L. Jorgensen  
Alan Kemper  
Gregory P. Krissek  
William G. Lapp  
Thayne A. Larson  
Carol Keiser-Long  
Ewell “Woody” Long  
Bradley D. Lubben  
Alexander S. Mathews  
Sabre Mayhugh  
James R. Moseley  
William C. Motes  
Bill Northey  
Brian T. Oleson  
Paul Rovey  
Mark Scholl  
John W. Scott  
Dan Smalley  
Steven G. Tate  
James K. Trotter  
Kerry Tucker  
Jeff Whetstine  
Michael W. Yost  
Craig Yunker

## Up to \$749

Walter J. Armbruster  
John R. Block  
Joe Brasher  
Timothy Brennan  
Shane C. Burgess  
Del Craig  
Gail L. Cramer  
Thomas C. Dorr  
Will Erwin  
Farm Journal Media  
Kenneth R. Farrell  
Cornelia B. Flora  
John Charles Foltz, Sr.  
Dan R. Glickman  
Connie Greig  
Thomas B. Harding, Jr.  
Hormel Foods  
Sheldon Jones  
Rob Joslin  
David M. Key  
William G. Lapp  
Vicki Liszewski  
William D. Long  
Gary W. Mast  
Mark R. McLellan  
David L. McMurray  
Cecil B. Medders  
Lisa Eakman Moon  
Owen J. Newlin

Kenneth L. Peoples  
Hope Pjesky  
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Dawn Riley  
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Allison M. Skare  
Robert L. Thompson  
Union Pacific Railroad  
Ann M. Veneman  
Patrick Westhoff  
Roger Wohlner  
Dale E. Wolf

## Annual Fund In-Kind Contributions

Charleston Orwig  
Climate Nexus  
Nuffer Smith Tucker  
Samuel Roberts Noble Foundation  
Taproot Foundation

## Project Specific Funding

Farm Foundation, NFP seeks funding for specific projects from a variety of sources, including individuals, agribusinesses, government agencies, other foundations, commodity organizations and NGOs. These donors recognize the importance of Farm Foundation’s unique work and the Foundations’ unwavering focus on non-advocacy and objectivity. We acknowledge their generous support.

Bank of America Merrill Lynch  
CHS Foundation  
Elanco Animal Health  
Farm Credit  
Global Harvest Initiative  
Bill and Melinda Gates Foundation  
The Nature Conservancy  
USDA Agricultural Marketing Service  
USDA Economic Research Service  
USDA Natural Resources  
Conservation Service



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