



Farm   
Foundation®

ANNUAL REPORT 2015



# Mission

Farm Foundation, NFP works as a catalyst for sound public policy by providing objective information to foster a deeper understanding of issues shaping the future for agriculture, food systems and rural communities.

The Foundation does not lobby or advocate.



## The Farm Foundation

**We believe** in the people who actively participate in our nation's agriculture and rural communities.

**We believe** in honoring the values of the past while building for tomorrow's challenges.

**We believe** in constructive debate centered on comprehensive, factual information and objective analysis.

**We believe** in science and its role in expanding knowledge.

**We believe** in the value of diverse opinions and perspectives.

**We believe** in exploring new ideas to address the complex issues facing the nation's agriculture, food systems and rural communities.

**We believe** all voices are needed at the table to examine complex issues, identify options and understand the consequences.

**We believe** in public policy generated through informed decision making.

**We believe** our leadership brings unique value in facing 21st century challenges.

**We are The Farm Foundation**

## Chairman's Message

For the last two years, I have had the privilege to chair the Farm Foundation Board of Trustees. It has been an exciting time to be part of the leadership team of this dynamic organization.

Much of our momentum has its genesis in *A Dialogue on Food and Agriculture in the 21st Century*, a multi-year initiative to create opportunities for a full range of stakeholders to deliberate on how agriculture will meet the needs of 9 billion people in 2050, while protecting the viability of our natural resources.

Activities of the Dialogue Project spawned the *Soil Renaissance*, which has become one of the Foundation's most successful projects to date. It has brought together dozens of professionals from multiple disciplines to build on their shared interest in the value of healthy soils. As part of the Soil Renaissance, farmers, ranchers, landowners, soil scientists, economists and other professionals are exploring creation of standards to measure soil health, tools to understand the economics of soil health, and research to expand the soil health knowledge base. The impact of this work will yield benefits for many years to come.

Another recent initiative we've launched is the Cultivator Program, creating opportunities for interaction between the current and the next

generation of food and agriculture leaders. To date about two dozen college students have participated in the Farm Foundation® Round Table meetings, presenting their area of study, experiencing the program discussions and, most importantly, having one-on-one interactions with industry leaders.

For more than a year, members of the staff and Board of Trustees have been discussing how Farm Foundation could best provide a role in addressing the complex issue of antibiotic use in humans and food animals. The groundwork of those discussions will come to fruition over the next year as we launch a new public-private partnership, the Antimicrobial Education Project.

I believe Farm Foundation historians will look back on these years as transformational. Rather than downsize the activities of the Foundation in an era of economic turmoil, the Trustees have expanded staff-lead program work. We have looked internally to strengthen our processes and work flows. We have invested in development efforts, which has helped the organization build our brand and strengthened our partnership base. We have identified partners who value our tradition of objectivity and constructive conversations among diverse stakeholders, as well as our focus on issues that will shape the future.

This year we set a new milestone in Foundation history by raising more than \$1 million in support of our work, including more than \$300,000 in the Annual Fund Drive.

In 1933, at a time of great economic distress, two men created a foundation to provide objective, unbiased information and policy research to support our democratic society and rural America. I am confident that Alexander Legge and Frank Lowden would be proud that the Foundation's most valuable asset—its 82-year-history of non-advocacy leadership—is being fully maximized to bring diverse and often divergent viewpoints into constructive conversations for agriculture, food systems and rural communities.



*Jay Armstrong*

**Jay Armstrong**

*Chairman,*

*Farm Foundation Board of Trustees*

# The Leadership

From its inception, Farm Foundation's legal status has been a private trust. In May 2009, a not-for-profit corporation, Farm Foundation, NFP assumed all programming and operation functions. Farm Foundation, NFP is governed by a six-member Board of Directors. The Farm Foundation Board of Trustees continues to have responsibility for overseeing the mission of the organization, the endowment and for naming members of the Farm Foundation, NFP Board of Directors.

## Farm Foundation Board of Trustees *FY2015 (May 1, 2014 through April 30, 2015)*

<b>Jay Armstrong</b> Armstrong Farms <i>Chairman</i>	<b>Cornelius Gallagher</b> Bank of America Merrill Lynch	<b>Jerome Lyman</b> McDonald's Corporation	<b>J.B. Penn</b> Deere & Company
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<b>James Borel</b> DuPont Pioneer	<b>Dan Glickman</b> Aspen Institute	<b>Michael Martin</b> Colorado State University	<b>Joe Swedberg</b> Hormel Foods Corporation
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<b>Richard Crowder</b> Virginia Tech	<b>Steve Irsik</b> Irsik Equities, LP	<b>Richard Morrison</b> Gilbert, AZ	
<b>Charlene Finck</b> Farm Journal Media	<b>Carol Keiser Long</b> C-ARC Enterprises	<b>William Nelson</b> CHS Foundation	
<b>Barry Flinchbaugh</b> Kansas State University <i>Past Chairman</i>	<b>Mary Keough Ledman</b> Keough Ledman and Associates	<b>Joe Outlaw</b> Texas A&M University	

## Farm Foundation, NFP Board of Directors *FY2015 (May 1, 2014 through April 30, 2015)*

<b>Jay Armstrong</b> Armstrong Farms <i>Chairman</i>	<b>Barry Flinchbaugh</b> Kansas State University <i>Past Chairman</i>	<b>George Hoffman</b> Restaurant Services, Inc.	<b>Mark Scholl</b> J&M Scholl Inc. <i>Vice Chairman</i>	<b>Joe Swedberg</b> Hormel Foods Corporation	<b>Neilson Conklin</b> <i>President</i> Farm Foundation, NFP <i>Ex officio member</i>
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### Farm Foundation Trustees

Front row from left: Jay Armstrong, John Miller, Claudia Garcia, Barry Flinchbaugh, Mary Keough Ledman, Gary MacDonald, Michael Martin and Carol Keiser Long.

Back row, from left: Craig Yunker, Mark Scholl, John Hardin, Phil Ashcraft, Larkin Martin, Joe Swedberg, George Hoffman (NFP Director), Jim Borel, Bill Buckner and Corny Gallagher.

### The Staff of Farm Foundation, NFP

*FY2015 (May 1, 2014 through April 30, 2015)*

Neilson C. Conklin, President

Sheldon R. Jones, Vice President, Projects and Finance

Mary M. Thompson, Vice President, Communications and Operations

Timothy P. Brennan, Director of Development

Allison Skare Muller, Program Coordinator

Vicki R. Liszewski, Assistant for Finance

David Shamsi, Project Finance Analyst

Timothy Moeller, Database Coordinator\*

Tom Macciano, Project Finance Analyst\*

Sandy Young, Clerical Assistant\*

\*Part time



### Farm Foundation Staff

From left: Mary Thompson, Tim Brennan, Sheldon Jones, Vicki Liszewski, Allison Skare Muller and Neil Conklin. Not pictured: David Shamsi.

## Program Report

The genesis for much of Farm Foundation's current work is *A Dialogue on Food and Agriculture in the 21<sup>st</sup> Century*. This multi-year initiative creates opportunities for a full range of stakeholders—from producers to consumers—to constructively deliberate on how agriculture will meet the needs of 9 billion people in 2050 while protecting the viability of natural resources. The issues and stakeholders are varied, as are the projects that have evolved.

The Farm Foundation's primary product is comprehensive, objective information on economic and public policy issues in agriculture, food systems and rural communities. A non-advocacy organization, Farm Foundation brings together people—often with divergent viewpoints—to examine critical issues, discuss perspectives and options and, perhaps, find common ground on which to build acceptable solutions. Workshops, conferences and Farm Foundation® Forums are among the tools we use to foster the constructive debate that is essential to sound public policy development. The Foundation also provides leadership to a broad range of organizations serving agriculture, food and rural communities.

***The Soil Renaissance:*** The second year of this three-year project, which is a collaboration of Farm Foundation, NFP and the Samuel Roberts Noble Foundation, saw work advanced toward three major strategic goals: how to measure soil health, how to understand the economic impacts of soil health, and research needs to advance what is known about soil and soil health.



The questions are many. What physical, biological and/or chemical characteristics should be used to measure soil health? How should those measures be standardized across a state, a region or the nation? What do we know about the economics of farming and conservation practices that enhance soil health? What is needed to build a sound economic database on soil health investments and returns? The complexity and diversity of soil health is reflected in the multiple disciplines involved in these discussions—organic and conventional farmers and ranchers, soil scientists, conservation experts, researchers, NGOs, input suppliers, commodity and farm organizations, financial experts and academics.

A two-tiered system of measurement is being explored and refined. Work began to build and analyze farm-level economic data. Work also began to develop decision-tools for producers and landowners.



Research gaps identified included greenhouse gas reduction, soil resilience, resistance to disease and adverse weather conditions, and soil rehabilitation. Collaboration with the Soil Science Society of America and USDA's Natural Resources Conservation Service promoted dissemination of soil health information and celebration of the International Year of Soils.



2015  
International  
Year of Soils

Work to build awareness of the Soil Renaissance and broaden stakeholder involvement included participation in such conferences as the Global Soil Security Symposium, Society of Environmental Journalists, the Borlaug Dialogue at the World Food Prize, the National Association of Conservation Districts, and the American Agricultural Editors Association.

What started as a conversation between two people about soil health has evolved into focused conversations involving dozens of individuals—all with a common vision of preserving and enhancing healthy soils. Details are available on the project website: [www.soilrenaissance.org](http://www.soilrenaissance.org).

## The Soil Renaissance

*Knowledge to sustain*

*Earth's most valuable asset*



## Measuring the Productivity Gap

Technology-based tools that help increase agricultural productivity may also have positive and negative impacts on the environment. Technologies that require more intensive use of fertilizer or chemical inputs, for example, may generate the potential for more pollution of water resources. Yet technological changes that increase crop yields may improve efficiency of nutrient and water use, while saving non-agricultural land from conversion to farmland. In both developed and developing nations, understanding agricultural productivity becomes more critical as population growth and climate changes put greater stress on water, soil and ocean resources.



The latest research work on productivity measurement, tradeoffs between agriculture and environmental outcomes, new sources of data for measuring and valuing environmental services, and public policy options were discussed at an international conference March 11-12, 2015, in Washington, D.C. More than 100 researchers participated from the United States, Kenya, Sweden, France, Germany and Australia.

Farm Foundation, NFP hosted this conference in collaboration with Global Harvest Initiative (GHI) and USDA's Economic Research Service. This project is an extension of Farm Foundation's work with GHI on the Global Agricultural Productivity (GAP®) Report.

Conference participants examined such diverse issues as measuring the effects of agricultural practices on the environment, and assessing social, economic and environmental values of agricultural productivity. Other areas of focus included land use and greenhouse gas emissions, the interaction of global livestock systems and environment, aquaculture and the environment, nutrient balances, water and soil health.

A Farm Foundation® Forum on the morning of March 11 featured some of the conference participants discussing *The Nexus of Technology, Agricultural Productivity and the Environment*.

### ***Increasing Conservation on Non-Federal Lands***

Between September 2014 and February 2015, Farm Foundation, NFP organized a series of regional meetings to assist USDA's Natural Resources Conservation Service (NRCS) in gathering stakeholder input on natural resource conservation policy issues. This information is required as part of the Soil and Water Resources Conservation Act (RCA) assessment process. The one-day sessions took place in each of the USDA Climate Hub regions, with attendance averaging 30-40 stakeholders per meeting. The sessions were structured to gain input on the effectiveness of programs in three critical areas: the availability and quality of water; soil health; and connecting water and soil management and conservation programs to deal with such extreme weather events as droughts and floods. Sessions took place in Indianapolis, IN; Rapid City, SD; Davis, CA; El Reno, OK; Macon, GA.; Albany, NY; Mesa, AZ; San Juan, PR; Oahu, HI; and Portland, OR.

### ***Sustainable Agriculture Educational Inventory Project***

Farm Foundation, NFP is inventorying sustainable food and agriculture education programs and initiatives organized by community colleges, private colleges, university and community-based organizations. Many different and innovative formats are evolving in these programs, yet unlike programs in the Land Grant university system, no formal networks or standard formats exist for these new programs. An inventory of the programs has been completed across about half the United States, compiling such information as type of program, institution size, and proximity to Land Grant institutions. At the same time, discussions are underway with Illinois Market Maker™ on the potential to develop a public database which students, administrators and employers could use to assess program offerings. The information gathering work is funded by a grant from CHS Foundation. Additional funding is being sought to build the database.



### ***Farm Foundation® Forums***

This marked the 10<sup>th</sup> year that Farm Foundation has organized these public forums to engage a full range of stakeholders in informed dialogue on food, agricultural and rural policy issues. The sessions are open to anyone interested in food, agricultural and rural issues.

Forum participants examine issues, explore and analyze policy options, and give voice to new proposals. Speakers provide brief topic summaries with the majority of the two-hour sessions devoted to discussion. Topics examined in Forum sessions this year were:

- The Soil Renaissance
- Water quality, agriculture and WOTUS (Waters of the United States)
- Transportation challenges for agriculture
- Tools to fund agricultural research
- The nexus of technology, agricultural productivity and the environment

In FY2015, participation in the Forums increased by almost 100% thanks to audiocasting. This service allows stakeholders across the country to participate in the live discussions with the presenters and participants in the room at the National Press Club. The audiocasts were made possible through a grant from Farm Credit.

Audio of all sessions is posted to the Foundation website after each Forum.



## *Expanding the conversation with social media*

Social media expands opportunities for communication and conversation in the agriculture and food systems.

Farm Foundation, NFP uses Twitter to push the word out about events as they occur, and Facebook to encourage discussion on timely issues.

The Foundation's blog, [AgChallenge2050](http://AgChallenge2050.org), provides thought leaders a platform for challenging ideas with new perspectives and viewpoints. Our YouTube site features interviews with program speakers, including Forum presenters.

All these tools expand the Foundation's ability to encourage and deliver constructive dialogue, objective analysis and innovative ideas.

 [facebook.com/thefarmfoundation](https://facebook.com/thefarmfoundation)

 [twitter.com/farmfoundation](https://twitter.com/farmfoundation)

 [AgChallenge2050.org](http://AgChallenge2050.org)

 [youtube.com/thefarmfoundation](https://youtube.com/thefarmfoundation)

## Farm Foundation® Round Table

The Farm Foundation® Round Table is an invitational discussion forum comprised of agricultural and agribusiness leaders from across the North American food value chain. These leaders meet twice yearly to examine current and developing issues. Programs are designed to explore ideas, analysis and insights that participants may use in their own work.

Recent Round Table program topics have included: the dynamics of specialty crops; soil health; the politics, science and economics of public lands; competition for water resources; sustainable agriculture; trade; rural development; infrastructure; and the changing perceptions of food and agriculture.

Farm Foundation has administered the Round Table since the 1983 retirement of its founders, Charles Dana and Edith Thoman Bennett. The Bennetts originally helped bring together a diverse group of agricultural leaders to advise the Eisenhower Administration on agricultural policy development. Recognizing the value of exchanging ideas and discussions on timely policy issues impacting the business of agriculture, the leaders continued to meet on an informal basis. Those meetings evolved into the Round Table.

In addition to the approximately 150 Round Table members, the membership rolls include more than four dozen Honorary Life Members, individuals who have demonstrated their service to the Round Table and their commitment to the mission of Farm Foundation, NFP.



## ***Cultivators – Leaders of the Future***

Since June 2013, Farm Foundation® Round Table meetings have included as special guests, upper class or graduate-level students in food and agriculture from accredited Land Grant universities.

The students' participation provides Round Table members an opportunity to experience the next generation of industry leaders. The students, who present information on their specific areas of study, are able to interact with the diversity of agricultural and food system leaders who comprise the Round Table. A Round Table member volunteers to serve as a mentor for each student, further broadening the interaction of students with the professionals at the meeting.

Conversations and meeting discussions are enriched by the perspectives of the students. The experience has been well received all around—even resulting in a job placement for at least one student.

The January 2015 Round Table featured the fourth class of Cultivators, with a total of 24 students having participated since the program began. Students are nominated by their respective college Deans and selected by a committee of Round Table members to participate in each meeting. Funding to pay the student's transportation costs is provided through a grant from the CHS Foundation.



## Round Table Membership for FY15

FY2015 (May 1, 2014 through April 30, 2015)

\* Designates Honorary Life Members

**Duane Acker\***

TALYCOED II  
Atlantic, IA

**Chuck Ahlem**

Turlock, CA

**Jay T. Akridge**

Purdue University  
West Lafayette, IN

**Roger Allbee**

Townshend, VT

**Edward M. Andersen\***

Waterloo, NE

**Eric Anderson**

Pendleton, OR

**Walter J. Armbruster\***

Darien, IL

**Jay Armstrong**

Armstrong Farms  
Muscotah, KS

**Philip W. Ashcraft**

Loveland, CO

**Nicholas C. Babson\***

NCB Ventures, LLC  
Chicago, IL

**James (Tres) R. Bailey, III**

Walmart, Inc.  
Washington, D.C.

**Varel G. Bailey\***

Bailey Farms, Inc.  
Anita, IA

**Gary H. Baise\***

Olsson Frank Weeda Terman Matz PC  
Falls Church, Virginia

**Emmett Barker\***

Emmett Barker & Associates  
Jackson, TN

**Dan Basse**

ARC Communications, Inc.  
Chicago, IL

**Elizabeth Bechdol**

Ice Miller, LLP  
Auburn, IN

**John Becherer**

United Soybean Board  
Chesterfield, MO

**Jack Bernens**

Syngenta Seeds, Inc.  
Hopkins, MN

**John R. Block\***

Dunn Loring, VA

**William T. Boehm\***

Food and Ag Industry Expertise  
Kewaunee, WI

**Mary J. Boote**

Truth About Trade and Technology  
Des Moines, IA

**James C. Borel**

DuPont  
Wilmington, DE

**Garth W. Boyd**

Prasino Group  
Wilmington, NC

**Joe Brasher**

First State Bank  
Sharon, TN  
*Resigned January 2015*

**Ron C. Brownotter**

Standing Rock Tribe  
Bullhead, SD

**Jonathan Bryant**

BASF Plant Science  
Research Triangle Park, NC

**Gale A. Buchanan\***

Adel, GA

**William Buckner**

Samuel Roberts Noble Foundation  
Ardmore, OK

**Shane C. Burgess**

University of Arizona  
Tucson, AZ

**Robert V. Call\***

Call Farms/My-T Acres, Inc.  
Batavia, NY

**James A. Christenson\***

Tucson, AZ

**David Cleary**

The Nature Conservancy  
Arlington, MA

**Donald C. Coston**

Dickinson State University  
Dickinson, ND

**John C. Cottingham**

Agricultural Investment Associates  
Wilmette, IL

**Del Craig**

Elevance Renewable Sciences  
Yorkville, IL

**Richard T. Crowder**

Virginia Tech  
Blacksburg, VA

**Herbert (Hub) Daniel**

Bay Branch Farms  
Claxton, GA

**Mark L. Darrington\***

Mark L. Darrington Farms  
Declo, ID

**Cheri DeJong**

AgriVision Farm Management, LLC  
Hartley, TX

**Daniel M. Dooley**

University of California  
Oakland, CA

**Thomas C. Dorr**

Dorr and Associates  
West Des Moines, IA

**Gregg Doud**

Commodity Markets Council  
Washington, D.C.

**Rebecca C. Doyle**

Oak Grove Pork Farm, Inc.  
Gillespie, IL

**Richard A. Dudden\***

Padley & Dudden, PC  
Venango, NE

**Ann P. Duignan**

J.P. Morgan Equity Research  
New York, NY

**William H. Dunklin**

Crop Marketing Services, Inc.  
McGehee, AR

**Robert A. Easter**

University of Illinois  
Mahomet, IL

**Mark Edelman**

Iowa State University  
Ames, IA

**Ed Eggers**

Mesa Management  
Genoa, IL



**Will Erwin\***  
Erwin Farm  
Bourbon, IN

**Michael Espy\***  
Mike Espy, PLLC  
Jackson, MS

**Charlene Finck**  
Farm Journal Media  
Mexico, MO

**John C. Fisher**  
Ohio Farm Bureau Federation  
Columbus, OH

**Barry L. Flinchbaugh**  
Kansas State University  
Manhattan, KS

**Bill G. Flory**  
Flory Farms  
Culdesac, ID

**John C. Foltz**  
University of Idaho  
Moscow, ID

**John Charles Foltz, Sr.\***  
Dublin, OH

**Robert L. Foster\***  
Foster Brothers Farm, Inc.  
Middlebury, VT

**Maurice D. Foxworth**  
Innovation Works  
St. Louis, MO

**Richard G. Fritz**  
Global AgriTrends  
Denver, CO

**Cornelius L. Gallagher**  
Bank of America Merrill Lynch  
Roseville, CA

**Claudia M. Garcia**  
Elanco Animal Health  
Greenfield, IN

**William W. Gaston\***  
Spartanburg, SC

**Dan R. Glickman\***  
Aspen Institute  
Washington, DC

**Reg Gomes\***  
Oakland, CA

**Duane Grant**  
Grant 4-D Farms  
Rupert, ID

**Ronnie Green**  
University of Nebraska  
Lincoln, NE

**Connie Greig\***  
Little Acorn Ranch  
Estherville, IA

**Larry L. Groce\***  
Groce Farms  
Plainville, IL

**Steve Hageman**  
Hageman Group  
Indianapolis, IN

**Richard C. Hahn\***  
Omaha, NE

**Steve A. Halbrook**  
University of Arkansas  
Fayetteville, AR

**Paul E. Hammes**  
Omaha, NE  
*Resigned April 2015*

**John D. Hardin, Jr.**  
Hardin Farms  
Danville, IN

**Jim Hauge**  
Eide Bailly, LLP  
Bismarck, ND  
*Resigned January 2015*

**Lynn O. Henderson**  
AgriMarketing Magazine  
Adel, IA

**Greg C. Heying\***  
Wayzata, MN

**David M. Hill**  
Southern Hill Farms  
Apopka, FL

**Gerald E. Hillier**  
Hillier Consulting and Management  
Riverside, CA

**Gregg Hillyer**  
Progressive Farmer  
Lake Saint Louis, MO

**George Hoffman**  
Restaurant Services, Inc.  
Miami, FL

**Bill Horan**  
Horan Brothers Ag Enterprises  
Rockwell City, IA

**Elizabeth L. Hund**  
U.S. Bank  
Denver, CO

**Steve Irsik**  
Irsik Equities LP  
Ingalls, KS

**Michael B. Jacobson**  
NebraskaLand National Bank  
North Platte, NE

**Allan R. Johnson\***  
A.R. Johnson Company  
Camdenton, MO

**Ann Jorgensen**  
JorgAnna Farms  
Garrison, IA

**Marilyn L. Jorgensen**  
JorgAnna Farms  
Garrison, IA

**Rob W. Joslin**  
W.R. Joslin & Son, Inc.  
Sidney, OH

**John H. Kautz\***  
Kautz Ironstone Vineyards  
Lodi, CA

**A.G. Kawamura**  
Orange County Produce, LLC  
Irvine, CA

**Carol Keiser Long**  
C-ARC Enterprises, Inc.  
Belleair, FL

**Kelly Keithly**  
Keithly-Williams Seeds  
Yuma, AZ

**Alan Kemper**  
Kemper Farms  
Lafayette, IN

**Daniel P. Kerkhoff**  
Nature's Farm  
West Lafayette, IN

**David M. Key**  
Key and Company, LLC  
New York, NY

**William F. Kirk, Jr.\***  
West Chester, PA

**Dean Kleckner\***  
Truth About Trade and Technology  
Urbandale, IA

**Bruce I. Knight**  
Strategic Conservation Solutions, LLC  
Washington, DC

**Ejnar A. Knudsen, III**  
AGR Partners  
Visalia, CA

**Ronald D. Knutson\***  
Texas A&M University  
College Station, TX

**Richard Kottmeyer**  
Strategic  
St. Louis, MO

**Gregory P. Krissek**  
Kansas Corn Growers Association  
Kansas Corn Commission  
Kansas Sorghum Producers Association  
Garnett, KS

**Robert Lanphier, III\***  
Glen Arbor, MI

**William G. Lapp**  
Advanced Economic Solutions  
Omaha, NE

**Thayne A. Larson**  
Bestifor Farms  
Belleville, KS

**Andrew W. LaVigne**  
American Seed Trade Association  
Alexandria, VA

**Victor L. Lechtenberg\***  
Purdue University  
West Lafayette, IN

**Mary Keough Ledman**  
Keough Ledman & Associates, Inc.  
Alexandria, MN

**Urban C. Lehner**  
Newport, OR

**Donald G. Lerch, Jr.\***  
Juno Beach, FL

**James R. Lerwick**  
Lerwick Farms, Inc.  
Pine Bluffs, WY

**Tsosie Lewis**  
Navajo Agricultural Products  
Industries  
Farmington, NM

**Ewell Long\***  
Long-Middendorf Corp.  
Belleair, FL

**William D. Long\***  
Long Farms, Inc.  
Apopka, FL

**William J. Loughmiller\***  
Loughmiller, Inc.  
Malta, ID

**Bradley D. Lubben**  
University of Nebraska  
Lincoln, NE

**Jerome Lyman**  
McDonald's Corporation  
Oak Brook, IL

**Gary MacDonald**  
MacDon Industries, Ltd.  
Winnipeg, MB, Canada

**Michael V. Martin**  
Colorado State University  
Denver, CO

**V. Larkin Martin**  
Martin Farm  
Courtland, AL

**Gary W. Mast**  
Millersburg, OH

**Alexander S. Mathews**  
Animal Health Institute  
Washington, DC

**Sabre Mayhugh**  
Wellington Management  
Boston, MA

**Terry McClure**  
McClure Farms  
Grover Hill, OH

**Ted A. McKinney**  
Indiana State Department of Agriculture  
Indianapolis, IN

**Mark R. McLellan**  
Utah State University  
Logan, UT

**Sean McMahon**  
The Nature Conservancy  
Des Moines, IA

**David L. McMurray**  
Hancock Land Company  
Burlington, IA

**Cecil B. Medders\***  
Trussville, AL

**Ronald Meeusen**  
Cultivian Ventures  
Carmel, IN

**Madeline Mellinger**  
Glades Crop Care, Inc.  
Jupiter, FL

**John H. Miller**  
BNSF Railway Company  
Fort Worth, TX

**Lisa Eakman Moon**  
Chicago Council on Global Affairs  
Chicago, IL

**David L. Moore**  
Southwest Securities, Inc.  
Plano, TX  
*Resigned May 2014*

**Richard N. Morrison**  
Gilbert, AZ

**James R. Moseley\***  
Jim Moseley Farms, Inc.  
Clarks Hill, IN

**Bobby D. Moser\***  
Ohio State University  
Columbus, OH

**William C. Motes**  
Minneapolis, MN

**William J. Nelson**  
CHS, Inc.  
Inver Grove Heights, MN

**Owen J. Newlin\***  
Des Moines, IA

**Garry L. Niemeyer**  
Auburn, IL

**Bill Northey**  
Iowa Department of Agriculture  
Des Moines, IA

**Charles E. O'Brien**  
Association of Equipment Manufacturers  
Milwaukee, WI

**Jack Odle**  
Progressive Farmer  
Birmingham, AL

**Ronald D. Offutt\***  
R.D. Offutt Company Midwest  
Fargo, ND

**Brian T. Oleson**  
University of Manitoba  
Winnipeg, MB, Canada

**Daniel O'Neill**  
Leawood, KS

**Lyle Orwig**  
Charleston/Orwig  
Hartland, WI

**Joe L. Outlaw**  
Texas A&M University  
College Station, TX

**John C. Owens**  
Tucson, AZ  
*Resigned April 2015*

**Paul M. Patterson**  
Auburn University  
Auburn, AL

**J.B. Penn**  
Deere & Company  
Washington, DC

**Kenneth L. Peoples**  
The Peoples Group, Ltd.  
Arlington, VA

**Hope Pjesky**  
Goltry, OK

**Robert W. Porter\***  
Sarasota, FL

**Cheryl Queen**  
Compass Group  
Charlotte, NC

**Russell C. Redding**  
Pennsylvania Department of Agriculture  
Harrisburg, PA

**William J. Richards\***  
Richards Land Company  
Circleville, OH

**Allen R. Rider**  
Rider Group Consulting  
Ephrata, PA

**Dawn Riley**  
Dawn Riley Consulting  
Louisville, KY

**Kenneth J. Roberts**  
Mondelēz International  
Washington, DC

**Martha R. Roberts**  
University of Florida  
Tallahassee, FL

**Edward (Rob) T. Robinson**  
Rob-See-Co  
Elkhorn, NE

**Paul Rovey**  
Paul Rovey Dairy  
Glendale, AZ

**Nathan Rudgers**  
Farm Credit East  
Batavia, NY

**Orion C. Samuelson\***  
WGN Radio  
Huntley, IL

**Robert D. Scherer\***  
Scherer Farms  
Circleville, OH

**Mark Scholl**  
J&M Scholl, Inc.  
Owensboro, KY

**John W. Scott\***  
J.W. Scott Farm  
Gilby, ND

**George Seperich**  
Arizona State University  
Mesa, AZ

**Ernest C. Shea**  
Natural Resource Solutions, LLC  
Lutherville, MD

**Kelly Shea**  
Whitewave Foods  
Broomfield, CO

**Dan Smalley\***  
Red Hill Farms  
Guntersville, AL

**Roderick N. Stacey**  
Verdant Partners, LLC  
Aptos, CA

**Bob Stallman**  
American Farm Bureau Federation  
Washington, DC

**Charles R. Stamp, Jr.**  
Deere & Company  
Moline, IL

**Charles W. Stenholm**  
Olsson Frank Weeda Terman Matz PC  
Granbury, TX

**Michael J. Stuart**  
Florida Fruit & Vegetable Association  
Maitland, FL

**Matt Sutton-Vermeulen**  
The Prasino Group  
Johnston, IA  
*Resigned April 2015*

**Joe C. Swedberg**  
Hormel Foods Corporation  
Austin, MN

**Steven G. Tate**  
Tate Farms  
Huntsville, AL

**Robert L. Thompson\***  
Washington, DC

**James P. Tobin**  
Monsanto Company  
St. Louis, MO

**Kip Tom**  
Tom Farms, LLC  
Leesburg, IN

**Michael Torrey**  
Michael Torrey Associates, LLC  
Washington, DC

**James K. Trotter**  
James Trotter Farms  
Adair, IL

**Kerry Tucker**  
Nuffer Smith Tucker  
San Diego, CA

**Bronson van Wyck**  
Bronson van Wyck, LLC  
Tuckerman, AR

**Ann M. Veneman\***  
New York, NY

**Donald B. Villwock**  
Indiana Farm Bureau  
Indianapolis, IN

**Jay Vroom**  
CropLife America  
Washington, DC

**Jeff Whetstine**  
March Consulting LLC  
Greensboro, NC

**William J. Whitacre**  
J.R. Simplot Company  
Boise, ID

**Richard F. Wildman**  
Agrinetix, LLC  
Rochester, NY

**Wendy K. Wintersteen**  
Iowa State University  
Ames, IA

**Dale E. Wolf\***  
Wilmington, DE

**Lance Woodbury**  
Garden City, KS

**Sara R. Wyant**  
Agri-Pulse Communications, Inc.  
Camdenton, MO

**Clayton Yeutter\***  
Hogan Lovells US, LLP  
Washington, DC

**Michael W. Yost**  
Yost Farm, Inc.  
Murdock, MN

**Craig Yunker**  
CY Farms / Batavia Turf  
Elba, NY

**Joe C. Zanger**  
Casa de Fruta Orchards  
Hollister, CA

# Audited Consolidated Financial Highlights (\$'000's)

<b>FINANCIAL POSITION:</b>	<b>April 30, 2015</b>	<b>April 30, 2014</b>	<b>April 30, 2013</b>
<b>ASSETS</b>			
Cash and equivalents	517	1,116	1,069
Receivables, net	315	25	110
Investments (mkt.)	25,857	24,924	24,341
Prepaid expenses	13	7	17
Equipment, net	15	19	3
<b>Total</b>	<b>26,717</b>	<b>26,091</b>	<b>25,540</b>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	301	223	170
Deferred revenue	56	172	191
<b>Total</b>	<b>357</b>	<b>395</b>	<b>361</b>
<b>NET ASSETS</b>			
Unrestricted	25,934	25,663	25,179
Temporarily restricted	426	33	—
<b>Total</b>	<b>26,360</b>	<b>25,696</b>	<b>25,179</b>
<b>LIABILITIES AND NET ASSETS</b>			
	26,717	26,091	25,540
<b>ACTIVITIES:</b>			
	<b>Fiscal Year 2015</b>	<b>Fiscal Year 2014</b>	<b>Fiscal Year 2013</b>
<b>REVENUE</b>			
Contributions	414	294	388
Program	480	320	802
Investment return	1,768	2,170	2,685
Other	—	1	—
Satisfaction of program restrictions	183	11	—
<b>Total</b>	<b>2,845</b>	<b>2,796</b>	<b>3,875</b>
<b>EXPENSES</b>			
Program	1,683	1,411	1,549
Management & general	892	901	651
<b>Total</b>	<b>2,575</b>	<b>2,312</b>	<b>2,200</b>
<b>INCREASE IN UNRESTRICTED NET ASSETS</b>			
	271	484	1,675
<b>CHANGES IN TEMPORARILY RESTRICTED NET ASSETS</b>			
Contributions	576	44	—
Satisfaction of program restrictions	(183)	(11)	—
<b>INCREASE IN TEMPORARILY RESTRICTED NET ASSETS</b>	<b>393</b>	<b>33</b>	<b>—</b>
<b>CHANGE IN NET ASSETS</b>			
	664	517	1,675
<b>Memo: Investments - unrealized gain/(loss)</b>			
	29	1,067	1,321

## Financial Contributions

The Farm Foundation's primary source of funding comes from an endowment established by founders Alexander Legge and Frank Lowden. As demand for the Foundation's work has expanded, we have grown to rely more and more on fundraising efforts. Another essential part of the Foundation's operating budget are unrestricted funds raised through the Annual Fund effort.

Many characteristics make Farm Foundation unique in today's competitive marketplace of ideas. One of those is that we work to bring together people who normally would not have an opportunity to interact. We have taken the same approach with our fundraising efforts. Rather than rely on a large, single donor to fund a project, we work carefully to build a thoughtful coalition of funders who share our ideals and value the unique approach we take to our work.

A perfect example of this coalition funding are the many funders, big and small, that have come together to support the important work of the Soil Renaissance. From farmers to government agencies, to corporations and one of the largest charitable foundations in the world, this project has brought together a remarkable alliance of supporters around the importance of soil health.

Since its founding in 1933, Farm Foundation's work and legacy has been protected and advanced by generation after generation of leaders. Building on the work of our founders, each subsequent generation has strengthened Farm Foundation in thoughtful and, at times, game-changing ways. The Board of Trustees, friends, volunteers and staff of Farm Foundation extend their deep gratitude to everyone who invested in the Foundation this year. Together we not only raised more than \$1 million, but launched projects that are sure to have a lasting impact on agriculture, food and rural communities.

### **The FY2015 Development Committee:**

Nick Babson, Co-Chair; William H. Nelson, Co-Chair; J.B. Penn, Elizabeth Hund, Jerome Lyman, Mark Scholl and Jeff Whetstone.

### **The FY2015 Special Events Committee:**

Charlene Finck, Chair; Steve Tate, Beth Bechdol, Lance Woodbury, William Loughmiller and Joe Zanger

### **Chairman's Table - \$10,000 or more**

AGR Partners	Elanco Animal Health	James R. Lerwick	J.B. Penn
Nicholas C. Babson	Farm Credit	Jerome Lyman	J.R. Simplot Company
CHS Foundation	Global Harvest Initiative	MacDon Industries Ltd.	Charles R. Stamp, Jr.
Deere & Company	JBS United	McKnight Foundation	Walton Family Foundation

### **President's Table - \$5,000 to \$9,999**

BASF Plant Science LLC	Jonathan Bryant	John H. Kautz	Monsanto
Jack Bernens	Charlene Finck	Michael V. Martin	Monty's Plant Food
James C. Borel	Steve Hageman	MetLife Foundation	William J. Nelson

### **Catalyst - \$2,500 to \$4,999**

Jay Armstrong	William H. Dunklin	Ronald D. Offutt	Michael Torrey
Dan Basse	John D. Hardin	Cheryl Queen	Richard F. Wildman
William Buckner	George Hoffman	Rob T. Robinson	
Cheri DeJong	Madeline Mellinger	Joe C. Swedberg	

### **Bennett Sustaining Members**

#### **\$1,000 to \$2,499**

Chuck Ahlem	Robert V. Call	Bill G. Flory	Michael B. Jacobson
Jay T. Akridge	Neilson C. Conklin	John C. Foltz	Ann Jorgensen
Eric Anderson	John C. Cottingham	Cornelius L. Gallagher	Carol Keiser-Long
Philip W. Ashcraft	Richard T. Crowder	Ronnie Green	Kelly Keithly
Beth Bechdol	Herbert (Hub) Daniel	Lynn O. Henderson	Bruce I. Knight
Dane Bernard	Richard A. Dudden	Greg C. Heying	Andrew W. LaVigne
William T. Boehm	Ann P. Duignan	David M. Hill	Victor L. Lechtenberg
Gale A. Buchanan	Ed Eggers	Gerald E. Hillier	Mary Ledman
	Jack C. Fisher	Elizabeth L. Hund	Urban C. Lehner
	Barry L. Flinchbaugh	Steve Irsik	Tsosie Lewis

Woody Long  
V. Larkin Martin  
Gary W. Mast  
Terry McClure  
Richard N. Morrison  
Jack Odle  
Brian T. Oleson  
Joe L. Outlaw  
John C. Owens  
Paul M. Patterson  
Kenneth L. Peoples  
Robert W. Porter  
William J. Richards  
Allen R. Rider  
Martha R. Roberts  
George Seperich  
Ernie C. Shea  
Kelly Shea  
Roderick N. Stacey  
Bob Stallman  
Charles W. Stenholm  
Kip Tom  
Bronson van Wyck  
Donald B. Villwock  
Jay Vroom  
Jeff Whetstine  
Wendy K. Wintersteen  
Lance Woodbury  
Sara R. Wyant  
Craig Yunker  
Joe C. Zanger

## Venture Partners

### \$750 to \$999

Varel G. Bailey  
Mary J. Boote  
Garth W. Boyd  
Shane C. Burgess  
Donald C. Coston  
Del Craig  
Mark L. Darrington  
Rebecca C. Doyle  
Robert A. Easter  
Richard G. Fritz  
Steve A. Halbrook  
Gregg Hillyer  
Marlyn Jorgensen  
Rob W. Joslin  
A.G. Kawamura  
Alan Kemper  
Gregory P. Krissek  
Thayne A. Larson  
Bradley Lubben  
Alexander S. Mathews  
Sabre Mayhugh  
John H. Miller  
James R. Moseley  
Charles E. O'Brien  
Daniel O'Neill  
Paul Rovey  
Orion C. Samuelson  
Mark Scholl  
John W. Scott

James K. Trotter  
Kerry Tucker  
Michael W. Yost  
  
**Up to \$749**  
Roger Allbee  
Walter J. Armbruster  
Timothy P. Brennan  
Gail L. Cramer  
Thomas C. Dorr  
Will Erwin  
Cornelia B. Flora  
John Charles Foltz  
Richard M. Foster  
Connie Greig  
Larry L. Groce  
Richard C. Hahn  
Allan R. Johnson  
Sheldon R. Jones  
C. Colin Kaltenbach  
David M. Key  
William G. Lapp  
Vicki Liszewski  
William J. Loughmiller  
Mark R. McLellan  
David L. McMurray  
Cecil B. Medders  
Lisa Eakman Moon  
Bobby D. Moser  
William C. Motes  
Allison Muller

Owen J. Newlin  
William Northey  
Lyle E. Orwig  
Richard Petges  
Hope Pjesky  
Russell C. Redding  
Dawn R. Riley  
Kenneth J. Roberts  
Nathan Rudgers  
Robert D. Scherer  
Dan Smalley  
Michael J. Stuart  
Michael Tallet  
Steven G. Tate  
Mary M. Thompson  
Robert L. Thompson  
Ann M. Veneman  
Dale E. Wolf

## Annual Fund In-Kind Support

Charleston Orwig  
Nuffer Smith Tucker  
Samuel Roberts Noble Foundation



1301 West 22nd Street

Suite 906

Oak Brook, IL 60523

Tel (630) 571-9393

Fax (630) 571-9580

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