



ANNUAL REPORT 2018



Future of the supermarket?



PREPARE TODAY...

Foundation





THRIVE TOMORROW



CHAIRMAN'S MESSAGE

Farm Foundation marked its 85th year of service to agriculture and rural America in 2018—Feb. 10 to be exact. It is important to acknowledge this anniversary, but it is also the perfect opportunity to celebrate the future of Farm Foundation.

In 1933, Alexander Legge, the President of International Harvester, and Frank Lowden, a former Governor of the State of Illinois, spearheaded the concept that resulted in the creation of Farm Foundation. They created the Foundation to be a non-partisan group working to improve the future of agriculture and rural America.



I would have liked to have been in the room at those early Farm Foundation Board meetings. That board included:

- Ralph Budd, President of the Great Northern Railroad & the Burlington Railroad.
- Cyrus McCormick, President of McCormick Harvesting Company.
- Albert Mann, Provost at Cornell University.
- Clarence Poe, Editor and Publisher of *Progressive Farmer*.
- William Riegel, an Illinois farmer who was a pioneer of the U.S. soybean industry.
- Joe Stuart, President of Quaker Oats.
- Charles Teague, a California fruit grower who founded Diamond Walnuts.
- Owen Young, who chaired the boards of RCA and General Electric and helped found NBC.
- Bernard Baruch, the legendary stock trader and economic advisor to U.S. Presidents.
- Robert E. Wood, President of Sears Roebuck.

And the list goes on.... The movers and shakers of industry, agriculture, economics, media and academia agreed with and supported the efforts of Legge and Lowden to help grow the nation's food and agriculture sector, as well as improve life in America's rural communities.

The agriculture and rural communities of today are vastly different from 1933. However, the mission and goals of Farm Foundation remain the same—to help the people of our nation's agriculture and food sector, as well as those affected by their work, stay attuned to the forces shaping the future, and to prepare today to thrive tomorrow.

Unchanged, as well, is the diversity of the Foundation's Board of Directors—leaders from the media, industry, production agriculture, the retail food sector, academia and diverse organizations continue the long tradition of volunteering their time and resources to support and guide Farm Foundation in its work.

Just as Legge and Lowden launched Farm Foundation with the support of diverse visionaries, Farm Foundation is growing today because of the same type of leadership and support. The leadership comes in many forms. In addition to our Board of Directors, educators and industry leaders add their voices to our workshops, Forums and conferences, broadening the sphere of options and ideas on which tomorrow's business plans may be developed, or from which new public policies might be created.

It is said that we stand on the shoulders of those who go before us. We value that heritage, but our minds and work are focused on the future as we vigilantly work to stay one step ahead of the critical issues facing food and agriculture.

As you can see in this report, many individuals and organizations are contributors to our financial stability, support that ensures that Farm Foundation has the resources it needs to continue its work. In fact, the FY18 Annual Fund drive set a record, with total contributions of more than \$300,000.

This FY18 Annual Report also highlights how Farm Foundation is providing a significant return on the investment of our supporters by helping public and private leaders examine multiple issues—from factors influencing agricultural productivity across the world, to the importance of roads, bridges, utility systems and broadband access in creating the strong infrastructure on which agriculture and rural communities can build their futures.

Legge and Lowden would appreciate the volume of the Foundation’s work over the past 85 years. But I think their excitement would be looking ahead, proud of how the Foundation’s leadership is cultivating the dynamic, non-partisan collaborations needed for the agriculture and food sector, and the people of rural communities to build a thriving future.

Thank you to those that came before us, and to you—the engine that keeps us strong as we approach our centennial.



Joe Swedberg

Chair

Farm Foundation Board of Directors

FARM FOUNDATION ROAD MAP

Mission: Farm Foundation is an agricultural policy institute cultivating dynamic non-partisan collaboration to meet society’s needs for food, fiber, feed and energy. Since 1933, we have connected leaders in farming, business, academia, organizations and government through proactive, rigorous debate and objective issue analysis.

Our purpose: Catalyze robust debate to ensure informed policy decisions

Areas of Work:

- Resource management and stewardship
- Science and technology
- Building knowledge and leadership capacity
- Understanding the evolving business climate

Farm Foundation Values:

- Constructive debate centered on comprehensive, factual information and objective analysis
- The role of social, economic and natural sciences in expanding knowledge
- People of diverse opinions, perspectives and backgrounds
- Respect for the past and innovation for the future
- Diverse agricultural systems

LEADERSHIP TEAM FY2018: May 1, 2017 through April 30, 2018

Farm Foundation Board of Directors

Chuck Ahlem, Charles Ahlem Ranch
Philip Ashcraft, Loveland, CO
James Borel, DuPont, retired
William Buckner, Noble Research Institute
Jonathan Bryant, BASF Plant Sciences
Luke Chandler, Deere & Company
Richard Crowder, Virginia Tech
Charlene Finck, Farm Journal Media
Dan Glickman, Aspen Institute
John Hardin, Hardin Farms
Gregg Hillyer, Progressive Farmer
George Hoffman, Restaurant Services Inc.
Elizabeth Hund, U.S. Bank, *Treasurer*
A.G. Kawamura, Orange County Produce
Thayne Larson, Bestifor Farms
Brad Lubben, University of Nebraska
Jerome Lyman, McDonald's Corporation, retired
Klaas Martens, Martens Farm and Lakeview Organic Grain
Michael Martin, Florida Gulf Coast University
V. Larkin Martin, Martin Farms, *Vice Chair*
John H. Miller, BNSF Railway Company
William Nelson, William J. Nelson, LLC
Nathan Rudgers, Farm Credit East
Mark Scholl, J&M Scholl, Inc., *Past Chair*
Joe Swedberg, Hormel Foods Corporation, retired, *Chair*
Michael Torrey, Michael Torrey Associates
Wendy Wintersteen, Iowa State University
Darci Vetter, Edelman
Craig Yunker, CY Farms/Batavia Turf

Legge Lowden Farm Foundation Board of Trustees

Joe Swedberg, Chair
Chuck Ahlem
Philip Ashcraft
Craig Yunker
Elizabeth Hund, Treasurer
Constance Cullman, Farm Foundation, ex officio member

Staff of Farm Foundation

Constance Cullman, President and CEO
Timothy Brennan, Vice President, External Affairs
Megan Provost, Vice President, Policy and Programs
Mary Thompson, Vice President, Communications
David Shamsi, Senior Finance Manager
Michelle Jensen, Operations Manager
Vicki Liszewski, Operations Manager, retired June 2017
Morgan Craven, Events Manager



Back row from left: Michael Martin, Craig Yunker, James Borel, Mark Scholl, Joe Swedberg, Philip Ashcraft, George Hoffman, Richard Crowder, Larkin Martin, Kip Tom (Round Table Steering Committee Chair), Thayne Larson and Brad Lubben. Front row from left: Luke Chandler, Michael Torrey, William Nelson, John Hardin, Darci Vetter and Jerome Lyman. Absent: Chuck Ahlem, Jonathan Bryant, William Buckner, A.G. Kawamura, Charlene Finck, Dan Glickman, Gregg Hillyer, Elizabeth Hund, Klaas Martens, John Miller, Nathan Rudgers, Wendy Wintersteen.

PRESIDENT'S MESSAGE

The Farm Foundation team works every day to ensure that the Foundation's programs and projects address emerging issues that will define future business activity in food and agriculture. The staff and I keep a close ear to the ground to identify factors that public and private leaders need to understand and consider to best respond with sagacious public policies and business plans.



As Board Chairman Joe Swedberg noted in his comments, the agriculture and food sector of 2018 is far different from that of 1933 when Farm Foundation was organized. Yet, there are similarities. We continue to seek ways to enhance productivity, strengthen communication linkages in rural America, grow economic returns, and build human capital. While the specifics may vary, the goals of our programs are consistent: To help private business leaders and public officials better understand how today's challenges and opportunities may be leveraged to be part of tomorrow's agriculture and food sector successes.

Given the transformations that have occurred in the nation's agriculture and food sector in the past 85 years, it is exciting to think what the next five, 25, or even 85 years will bring. Farm Foundation will be here, helping leaders understand the challenges and prepare for the opportunities.

A handwritten signature in blue ink that reads "Constance Cullman". The signature is fluid and cursive.

Constance Cullman

President
Farm Foundation

PROGRAMS

Congressional Fellowship Program

Farm Foundation created the Farm and Field Congressional Fellowship Program to provide Congressional staff with educational opportunities on food and agricultural issues across the country. The program, funded entirely by Farm Foundation, offers a three-day tour of selected agricultural regions, with hands-on exposure to diverse agricultural production, processing and marketing systems, and a variety of perspectives on critical agricultural issues. The first tour, which was Feb. 21-23, 2018, highlighted food, agriculture and conservation activities in central Florida. Ten congressional staff members and one member of the U.S. House of Representatives participated. Two additional tours are planned for FY2019.



Stewardship of Antimicrobial Drug Use in Food Animals

In collaboration with Pew Charitable Trusts, Farm Foundation is bringing species groups, food companies, retailers, regulators and other stakeholders together to assess the use of antibiotics in food animals. The group has reached consensus on a definition of “antibiotic stewardship,” as well as an outline of core components of stewardship. Work has begun on the development of guiding principles that can be used within the industry, as well as to reach out to consumers. Committees have been created to finalize the core pillars of a common stewardship

approach; determine how best to implement the components and principles; outline how a final product could be used by the industry; and identify how to best discuss stewardship.

These efforts build on informational and educational work Farm Foundation did in 2015 and 2016 to help livestock producers, veterinarians and feed suppliers prepare for implementation of the U.S. Food and Drug Administration’s Revised Veterinary Feed Directive (VFD) rule, which took effect Jan. 1, 2017.



Economic Returns to Rural Infrastructure Investment

Understanding the economic returns on investing in rural infrastructure improvements is a critical element in the decision-making process for public and private investors. On April 10-11, 2018, Farm Foundation and USDA's Economic Research Service brought together applied researchers and rural infrastructure stakeholders to examine the impact of rural infrastructure investments on economic activity and policy-related research findings. More than 100 community leaders, researchers and agency representatives participated in the workshop.

Six papers were commissioned for the workshop. Summaries of those papers were published as *Farm Foundation Issue Reports*. The summaries and the full papers are available on the Farm Foundation website. A seventh paper, authored by Anthony Homan and published prior to the April event, was included in the workshop because of its high relevance to the topic. Farm Foundation gratefully acknowledges BNSF Railway for its support of the commissioned papers.



What's on the Horizon for E-Connectivity in Rural America?

Farm Foundation spearheaded a series of listening sessions across the country to gather data on how a lack of quality broadband service impacts business, education, medical services and quality of life in rural America. The sessions were an opportunity for broadband providers and the people who use—or would like to be able to use—broadband to provide input on how to improve services in rural America. Collaborating with Farm Foundation on this project were CoBank, NTCA-The Rural Broadband Association, National Rural Electric Cooperative Association, the National Rural Utilities Cooperative Finance Corporation, and the U.S. Department of Agriculture.

The listening sessions began with an April 2018 kick-off in Washington, D.C., featuring U.S. Secretary of Agriculture Sonny Perdue and Federal Communications Commission Chairman Ajit Pai,

who both highlighted the importance of e-connectivity to all sectors of rural America. Stakeholders emphasized the need for collaborative efforts to enhance rural broadband services so that rural communities have the potential to fully participate in the 21st century economy. Additional sessions were planned in FY2019 in Minnesota, Alabama and Colorado, with specific emphasis on how quality broadband can enhance educational, business and medical services.

Comments and discussions from all the sessions will be the basis for a report to be provided to federal and state public and private leaders to better inform their decisions regarding improvements to, and expansion of, broadband services in rural America.



Policies for Sustainable, Productive Growth in Agriculture

Agricultural research and innovation systems must respond to an increasingly complex range of issues to help the food and agricultural sector meet the growing global demand for food, feed, fuel and fiber. Government policies addressing research and innovation for sustainable productivity growth in agriculture were the focus of a September 2017 symposium organized by USDA's Economic Research Service (ERS), the Trade and Agriculture Directorate of the Organisation for Economic Co-operation and Development (OECD), and Farm Foundation. About 100 researchers, academics and industry leaders from the United States

and the European Union examined government efforts to improve the capacity of research and innovation systems to respond to global challenges in the food and agricultural sector. Participants also discussed new ways to enhance public and private agricultural research cooperation and strengthen incentives to invest in agricultural innovation. The workshop is part of a series of ERS-Farm Foundation collaborations to highlight aspects of agricultural productivity, including the February 2017 conference, *Global Perspectives on Farm Size and Productivity*.



Research and Innovation Policies for Sustainable Productivity Growth in Agriculture

Partnerships with NRCS

Farm Foundation has two ongoing projects with USDA's Natural Resources Conservation Service (NRCS). Through an NRCS Conservation Innovation Grant, Farm Foundation is leading a multi-year project to build a database on the economics of conservation practices that promote soil health. The findings will help to enhance producer and land owner decision-making on conservation practices. This work complements work Farm Foundation continues to pursue with the Soil Health Institute on decision-making tools on the economics of soil health.

The second NRCS collaboration is a multi-year program to gather input from land owners and producers about the impact and structure of conservation programs. Regional focus groups convened across the country provide an opportunity to hear producer comments as part of the Soil and Water Resources Conservation Act.



Farm Foundation Issue Reports

More than a decade after they were first launched, Farm Foundation continues to use its *Issue Reports* as a communication tool to extend the reach of projects. Papers commissioned as part of the workshop on *Economic Returns to Rural Infrastructure Investment*, were each summarized as a *Farm Foundation Issue Report*, giving readers highlights of the research. Limited printings of the *Issue Reports* are available. They are also available on the Farm Foundation website, along with the full papers.

Plans are in progress to use Issue Reports to examine evolving issues and promote broader discussions of the challenges and opportunities those issues may present. Papers commissioned for a 2016 workshop on farm ownership and agricultural finance were also published as *Farm Foundation® Issue Reports*: “Reconciling Farm Commodity Policy,” and “Farmland Ownership: Trends and Future Implications.”

Objective analysis. Constructive dialogue. Innovative ideas.

September 2017

Author:
Jonathan Coppess

Jonathan Coppess is clinical assistant professor of agricultural law and policy in the Department of Agricultural and Consumer Economics at the University of Illinois at Urbana-Champaign and Director of the Gardner Agricultural Policy Program.

Issue Report

Reconciling Farm Commodity Policy

The Great Depression and the Dust Bowl were twin disasters that roiled the nation in the 1930s and helped create U.S. farm policy. The first farm bill signed into law—the Agricultural Adjustment Act of 1933¹—was part of President Franklin Roosevelt’s first 100 days in office and his New Deal for a nation crippled by the Great Depression. The current farm bill—the Agricultural Act of 2014—was signed into law on Feb. 7, 2014, after an arduous three-year process. It will expire in September 2018.

Farm commodity policy is viewed as a response to the risks inherent in farming. Even in today’s high-tech world, farm risk is difficult to manage due largely to the unpredictable impacts of weather and natural events. In the simplest of terms, a farmer plants a seed into the ground along with all of the associated sunk costs: seed, fertilizers, pesticides, fuel, equipment and the cost of the land. A successful crop from those inputs largely depends on good weather during the growing season. Whether the farmer can earn enough on that crop to cover the costs and make a profit depends on volatile commodity markets. A farmer has no control over the weather and no control over or impact on market prices.

Weather and market risks also play a significant role in the politics of farm policy but are complicated by regional differences. A coalition of farm interests led by the American Farm Bureau Federation (AFBF) and major commodity interests first developed commodity support policy. These commodities represent three of the major U.S. production regions: cotton in the South; corn in the Midwest; and wheat in the Great Plains.² In addition to regional production differences in climate, weather and soils, these crops have very different market realities that make for different price risks and policy preferences.³ The total of farm policy involves more commodities but these three have played the most significant role in every farm bill debate to date. Reconciling farm policy to the needs for it remains at the center of Congressional reauthorization debates.

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Paper Explanation

In 2016, Farm Foundation and USDA’s Economic Research Service hosted a conference on the changing dynamics in farm ownership and agricultural finance. As part of that discussion Farm Foundation commissioned two papers: on federal farm policies, authored here by Jonathan Coppess of the University of Illinois, and trends in farmland ownership, authored by Bruce J. Sherrick of the University of Illinois. Farm Foundation gratefully acknowledges support from Bank of America for this project.

farmfoundation.org

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Objective analysis. Constructive dialogue. Innovative ideas.

Issue Report

Farmland Ownership: Trends and Future Implications

Introduction

Farm real estate represents the vast major U.S. agricultural sector with a value of nearly over 83% of the \$3.1 trillion total. Farmland is owned by individuals who also farm their own land, by an operator, or by investors other than the farmer. It may be described to some degree as a commodity, as it has historically provided relatively steady capital appreciation, and in most cases has appreciated in value. The needs of a broad set of ownership interests, commodity prices and more normal market conditions have led to downward pressures on farm incomes and values including farmland.

Through the same periods, farms have consolidated with an attendant reduction in certain farm types have maintained these trends. Interestingly, the share of farmland has increased, but not at as rapid a rate as ownership numbers declined; this results in more nearly constant shares of the total farmland.

Interest by farmland investors, including private equity and traded REITs attempting to help diversify their portfolios, has also been extremely high in the past few years. The relative performance of farmland assets have been very attractive in the past few years.

Farm Foundation Forums

The 12th year of Farm Foundation® Forums provided opportunities for more than 1,000 food and agriculture thought leaders to have meaningful conversations on issues ranging from water quality to nutrition and rural infrastructure. The Forums take place at the National Press Club in Washington, D.C., but free audiocasting, made possible by a grant from Farm Credit, expands the audience across the nation.

May 2017: *What's in Store for Food and Agriculture Regulations?*

June 2017: *Nutrition and Agriculture: A Natural Partnership*

September 2017: *U.S. Agricultural Innovations: Changes Needed for Global Competition*

October 2017: *The Task of Rebuilding Rural Infrastructure*

November 2017: *A New Paradigm for Conservation Work*

January 2018: *The Role of Conservation Practices in Meeting Water Quality Goals*

February 2018: *The Economics of the Next Farm Bill*





EVOLVING ISSUES



RIGOROUS DISCUSSIONS



UNDERSTANDING OPTIONS





FARM FOUNDATION® ROUND TABLE

As a conversation catalyst, Farm Foundation engages diverse stakeholders from across the food and agriculture value chain in meaningful conversations, and thoughtful debate to generate mindful decision making.

One example of this unique service is the Farm Foundation® Round Table, an invitational discussion group comprised of agricultural and agribusiness leaders from across the North American food and agriculture value chain. These leaders meet twice yearly to examine current and emerging issues. Programs are designed to explore ideas, analyses and insights that participants may use in their own work.

Farm Foundation has administered the Round Table since the 1983 retirement of its founders, Charles Dana and Edith Thoman Bennett. The Bennetts originally helped bring together a diverse group of agricultural leaders to advise the Eisenhower Administration on agricultural policy development. Recognizing the value of exchanging ideas and discussions on timely policy issues impacting the business of agriculture, the leaders continued to meet on an informal basis. Those meetings evolved into the Round Table.

Historic Charlottesville, VA, was the setting for the June 2017 Round Table meeting, which explored farming and food production over the next two decades. Round Table members also had the opportunity to give input to the educational agricultural programs under development as part of Thomas Jefferson's Monticello.

The future of the supermarket, and the implications of changing grocery buying habits for the food and agriculture sector, were topics explored by Round Table members in January 2018. This meeting was at the Stone Barns Center for Food and Agriculture, near Tarrytown, NY, which is also home to Chef Dan Barber's Blue Hill Restaurant.

In addition to the approximately 150 Round Table members, the membership rolls include about five dozen Honorary Life Members—individuals who have demonstrated their service to the Round Table and their commitment to the mission of Farm Foundation.



CULTIVATORS – LEADERS OF THE FUTURE

Since June 2013, Farm Foundation® Round Table meetings have included as special guests, upper class or graduate-level students in food and agriculture from accredited North American universities.

The students' participation provides Round Table members an opportunity to experience the next generation of industry leaders. The students, who present information on their specific areas of study, are able to interact with the diverse agricultural and food system leaders comprising the Round Table. A Round Table member volunteers to serve as a mentor for each student, further broadening the interaction of students with the professionals at the meeting. Conversations and meeting discussions are enriched by the perspectives of the students.

The January 2018 Round Table featured the 10th class of Cultivators, bringing to 60 the number of students who have participated since the program began. Students are nominated by their respective college Deans and selected by a committee of Round Table members to participate in each meeting. Funding to pay the students' transportation costs is provided through a grant from the CHS Foundation and support from Round Table members and their companies.

The growth of the Cultivator Program was demonstrated at the January 2018 Round Table meeting when two former Cultivators returned as presenters. Benjamin Carr, Cultivator Alumnus '14, and Andrew Uden, Cultivator Alumnus '15, who are both working in agriculture, provided young farmer perspectives on the future of agriculture.



Cultivator Wes Davis, a graduate student at Purdue University, discusses his work with Round Table member John Foltz, left, of Ohio State University, and Round Table meeting guest, Gloria Basse of Tonisity, Inc., right.



At the June 2017 Round Table meeting, Cultivator Kelsey Litchfield of the University of Illinois, Urbana-Champaign, discusses her communications work.

The January 2018 Cultivators: Front row from left: Heather Meador of the University of Tennessee, and Kelly Mullins of Cornell University. Back row from left: Wes Davis of Purdue University; Daniel Rath of the University of California, Davis; Brady Campbell of Ohio State University; and Yanghao Wang of the University of Minnesota.



FINANCIALS Audited Consolidated Financial Highlights (\$000's)

FINANCIAL POSITION:	April 30, 2018	April 30, 2017	April 30, 2016
ASSETS			
Cash and equivalents	1,227	622	133
Receivables, net	134	58	106
Investments (mkt.)	25,902	25,185	23,904
Prepaid expenses	21	42	31
Equipment, net	34	6	11
Total	27,318	25,913	24,185
LIABILITIES			
Accounts payable and accrued expenses	256	294	409
Deferred revenue	4	62	42
Total	261	356	451
NET ASSETS			
Unrestricted	26,832	25,294	23,555
Temporarily restricted	225	263	179
Total	27,057	25,557	23,734
LIABILITIES AND NET ASSETS	27,318	25,913	24,185
ACTIVITIES:			
	FY 2018	FY 2017	FY 2016
REVENUE			
Contributions	295	257	253
Program	482	397	650
Investment return	2,793	2,968	(633)
Other			8
Satisfaction of program restrictions	69	80	334
Total	3,639	3,702	612
EXPENSES			
Program	1,095	1,077	2,008
Management & general	1,007	886	983
Total	2,102	1,963	2,991
INCREASE IN UNRESTRICTED NET ASSETS	1,538	1,739	(2,379)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS			
Contributions	32	164	87
Satisfaction of program restrictions	(69)	(80)	(334)
INCREASE IN TEMPORARILY RESTRICTED NET ASSETS	(38)	84	(247)
CHANGE IN NET ASSETS	1,500	1,823	(2,626)
Memo: Investments - unrealized gain/(loss)	1,348	2,227	(6,560)

FINANCIAL CONTRIBUTIONS

The Farm Foundation’s primary source of funding comes from an endowment established by founders Alexander Legge and Frank Lowden. As demand for the Foundation’s work has expanded, we have grown to rely more and more on project-based fundraising. Another essential part of the Foundation’s operating budget are unrestricted funds raised through the Annual Fund effort.

Many characteristics make Farm Foundation unique in today’s competitive marketplace of ideas, including our work to bring together people who normally would not have an opportunity to interact. We have taken the same approach with our fundraising efforts. Rather than rely on a large, single donor to fund a project, we work carefully to build thoughtful coalitions of funders who share our ideals and value our unique approach.

Thanks to the generous support of Round Table members, foundations, corporations and others, Farm Foundation raised more than \$300,000 in the FY2018 Annual Fund—an all-time record. We are deeply appreciative of these significant acts of generosity, and the investment everyone has made in the work of the Foundation. These gifts support the day-to-day work of the Foundation, as well as specific projects such as the Infrastructure Project, Farm Foundation® Forums, the Cultivator Program and more.

The FY2018 Development Committee: Jerome Lyman, Chair; Charlene Finck, John Miller, Nathan Rudgers, Mark Scholl, Joe Swedberg and Craig Yunker.

CHAIRMAN’S TABLE - \$10,000 OR MORE

BNSF Railway
Barry Bogseth
Jonathan Bryant
William Buckner
Hormel Foods Corporation

Farm Credit
Steven Irsik
Jerome Lyman
John Miller
Joe & Amy Swedberg

PRESIDENT’S TEAM - \$5,000 TO \$9,999

Philip Ashcraft
James C. Borel
BASF Corporation
FMC Corporation
John Deere & Co.
Ed Eggers
MetLife Foundation
Steve Hageman

George Hoffman
Elizabeth Hund
Michael B. Jacobson
Stephen Reily
Michael Seyfert
J.R. Simplot Co.
Jay Vroom
William Whitacre

CATALYSTS \$2,500 TO \$4,999

Jay Armstrong
Dan Basse
Garth Boyd
Constance Cullman
Cheri DeJong
Charlene Finck
Kelly Keithly
Thayne Larson
V. Larkin Martin
Michael V. Martin
William J. Nelson
Paul M. Patterson
Ag Progress
Cheryl Queen
Rob T. Robinson
Nathan Rudgers
Marcus Rust
Mark & Jackie Scholl
Kelly Shea
Charles R. Stamp Jr.
Michael Torrey
Darci Vetter
Richard Wildman
Lance Woodbury
Craig Yunker

BENNETT SUSTAINING MEMBERS \$1,000 TO \$2,499

Chuck Ahlem
Jay T. Akridge
Iowa Agriculture Water Alliance
Eric Anderson
Nicholas C. Babson
Gary H. Baise

Elizabeth Bechdol
William T. Boehm
Mary J. Boote
Gale A. Buchanan
Shane C. Burgess
Peter Call
JP Morgan Chase
Neil Conklin
John Cottingham
Del Craig
Richard T. Crowder
Herbert "Hub" Daniel
Daniel M. Dooley
Rebecca C. Doyle
Richard A. Dudden
Ann Duignan
William H. Dunklin
John C. Fisher
Barry L. Flinchbaugh
Bill G. Flory
John C. Foltz
Cornelius L. Gallagher
Ronnie Green
Larry L. Groce
Craig Gundersen
Steve A. Halbrook
John D. Hardin
Lynn O. Henderson
Greg C. Heying
David Hill
Gregg Hillyer
Michael O. Johanns
John H. Kautz
A.G. Kawamura

Jimmy Kinder
Andrew LaVigne
Vic L. Lechtenberg
Mary Ledman
Urban C. Lehner
James Lerwick
Brad Lubben
Alexander S. Mathews
Robert McClelland
Terry McClure
Sean McMahon
Madeline Mellinger
Richard Morrison
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Jack M. Payne
J.B. Penn
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Martha R. Roberts
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Roderick N. Stacey
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Tray Thomas
James Tobin
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Bronson van Wyck
Don Villwock
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Sara R. Wyant
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VENTURE PARTNERS \$750 TO \$999

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David Key
Bruce I. Knight
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Ewell Long
Klaas & Mary-Howell Martens
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Kip Tom
Jeff Whetstine
Michael W. Yost

UP TO \$749

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Varel G. Bailey
John R. Block
Timothy P. Brennan
Luke Chandler
Vince Cirianni
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Mark Edelman
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Christine Hamilton
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IN-KIND SUPPORT

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Doubletree Hotel-O'Hare
Isle Casino Hotel







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