



**2022**  
**ANNUAL**  
**REPORT**





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# Message From the Board Chair and President



On Farm Foundation's new Innovation and Education Campus in Libertyville, Illinois, stands a 200-year-old bur oak. Oak trees gather their strength and stability from roots that can grow out twice as far as the tree is tall. It is an apt metaphor for Farm Foundation in 2022.

In April 2022, our board of directors purchased a centennial farm to be Farm Foundation's future home and site for hosting many of our national and global programs. This significant investment in our future will enable us to deepen our roots in Chicago, where we have been located for nearly 90 years, and will help us bring our mission to life in new and meaningful ways. Farm Foundation also approved architectural plans for the new Innovation and Education Center to be built on the farm towards the end of 2023.

During 2022, we enjoyed a year of gathering in person again for most of our programs, kicking off the year with our Round Table meeting in Delray Beach, Florida, on the topic of resilience in the food and agriculture system and seeing how Florida manages many of their unique agricultural landscapes. Round Table Fellows also gathered in Boise, Idaho, on the theme of fire and water, highlighting the implications on production, conservation, and sustainability.

Similarly, we enjoyed the continued flourishing of our suite of Next Generation programs, with a highlight being the re-launch of Farm Foundation's Congressional Fellows program for the first time after the restrictions from the global pandemic. This group of staffers from the Hill enjoyed a trip to food and agriculture locations in the Washington D.C. area to better understand both large production agriculture and smaller local farming.

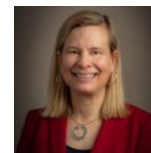
Our body of work continued to advance across our four thematic areas of farmer health, conservation/sustainability, digital agriculture, and new markets/trade. One highlight included several global trade related activities, for example, meeting in person in cities across the U.S. for our U.S.-China trade dinners, resulting in an issue paper with the key takeaways from these stakeholders. Farm Foundation also helped establish a new global collaboration, the Global Forum on Farm Policy and Innovation, with a focus on trade and sustainability. Our new collaboration enables extending the reach of our mission to a global stage.

We continue to be grateful for our many partners and collaborators, from our Round Table Fellows and our corporate Seeders program, to Friends of Farm Foundation, and our expanding Next Generation alumni network. We thank our staff and volunteer board members who all work hard to keep us rooted and grounded for healthy growth and impact.

We look forward to our ongoing growth and impact as we look ahead to marking our 90th anniversary in Chicago during 2023.



Jerome Lyman  
Chair  
Farm Foundation Board of Directors



Shari Rogge-Fidler  
President and CEO  
Farm Foundation



## About Farm Foundation

Farm Foundation is rooted in ninety years of leadership across the food and ag value chain to build momentum behind meaningful solutions to some of the most important challenges facing farmers and, by extension, our industry as a whole.

Our fiercely nonpartisan approach means we are uniquely able to address issues with objectivity and inclusivity, bringing together diverse perspectives from influential people and organizations to discuss and develop solutions.

We support food and agriculture by meeting challenges with a relentless dedication to ensuring all the right stakeholders are involved and engaged in building something for the greater good, providing an agenda-free zone to achieve a shared vision for a better future for food and ag. We move with speed, purpose, and agility to make the greatest impact in the most important areas in the shortest amount of time.

### Our Mission

**Our mission is to build trust and understanding at the intersections of agriculture and society. We provide the necessary space for agriculture to respond to the evolving needs of the communities we serve, and for those communities to understand and support the essential work of those throughout the food and ag value chain.**

## Farm Foundation Staff

Shari Rogge-Fidler, President & CEO  
Tim Brennan, Vice President, External Relations  
Amy Keane, Vice President, Finance  
Martha King, Vice President, Programs and Projects  
Todd Price, Vice President, Innovation and Education Campus  
Morgan Craven, Senior Manager, Events  
Amanda Martin, Ph.D., Manager of Annual Giving  
Jenna Wicks, Program Manager  
Naomi Millán, Marketing and Communications Manager  
Ellen Prather, Marketing and Design Coordinator  
Kelly Johnson, Executive Administrative Assistant

### Our Vision

**Our vision is to build a future for farmers, our communities and our world. We believe that building a future for our communities and our world starts with building a future for farmers. We move with purpose to help farmers preserve their critical role in providing food, fiber, and fuel while enhancing efficiency, productivity, and profitability.**

## Farm Foundation Board of Directors

Farm Foundation is a 501 (c)(3) non-profit with a mission of building trust and understanding at the intersections of agriculture and society. Farm Foundation is the operating entity charged with carrying out the programming mission and the Legge Lowden Farm Foundation Trust holds the assets that support the mission. Farm Foundation's Board of Directors represents the broad diversity of experience and expertise within the nation's agriculture and food sector. Through their service on the Board, as well as committees of the Board, the Directors provide insights into evolving issues, contribute to program development focused on meeting Farm Foundation's mission, and help to identify the diverse stakeholders in farming, business, academia, NGO's, and government who enrich Farm Foundation discussions.

The Legge Lowden Farm Foundation Trust is governed by an eight-member Board of Trustees who have fiduciary responsibility for the Trust, as well as the responsibility for ensuring the assets and income support the mission. In the period covered by this report, the Trustees were: Jerome Lyman, Chairman; Phil Ashcraft, Vice Chairman; Elizabeth Hund, Treasurer; Chuck Ahlem; Dan Basse; Craig Yunker; and Shari Rogge-Fidler, an ex-officio member. Amy Keane served as Secretary.



**Jerome Lyman**, McDonald's Corporation, retired, Chair  
**Dan Basse**, AgResource Company, Vice Chair  
**Elizabeth Hund**, US Bank, retired, Treasurer  
**Larkin Martin**, Martin Farm, Past Chair  
**Chuck Ahlem**, Charles Ahlem Ranch  
**Angela Caddell**, BNSF Railway Company  
**Cheri De Jong**, AgriVision Farm Management  
**Shari Rogge-Fidler**, Farm Foundation  
**John Foltz**, Ohio State University, retired  
**David Gilmore**, Deere & Company  
**Gregg Hillyer**, DTN/The Progressive Farmer  
**George Hoffman**, Restaurant Services Inc., retired  
**Robert Jones**, University of Illinois  
**Jackie Joyner-Kersee**, Jackie Joyner-Kersee Foundation  
**A.G. Kawamura**, Orange County Produce LLC  
**Kristin Kroepfl**, Quaker North America  
**Thayne Larson**, Bestifor Farms  
**Andy LaVigne**, American Seed Trade Association  
**Brad Lubben**, University of Nebraska-Lincoln  
**Klaas Martens**, Martens Farm and Lakeview Organic Grain  
**Sylvester Miller II**, FMC  
**William Nelson**, William J. Nelson, LLC  
**Nathan Rudgers**, Farm Credit East  
**Ryan Schohr**, Schohr Ranch  
**Mary Snapp**, Microsoft  
**Michael Torrey**, Michael Torrey Associates, LLC  
**Darci Vetter**, Edelman  
**Craig Yunker**, CY Farms/Batavia Turf



The Farm Foundation Board gathered on the rooftop deck of The Grove Hotel in Boise, Idaho, during the June 2022 Round Table meeting. Pictured from top left to bottom right: Andy LaVigne, Amy Keane, David Gilmore, Kristin Kroepfl, Cheri De Jong, Craig Yunker, Brad Lubben, Nathan Rudgers, Thayne Larson, John Foltz, Mary Snapp, Ryan Schohr, Chuck Ahlem, Elizabeth Hund, Dan Basse, Jerome Lyman, Shari Rogge-Fidler, Larkin Martin. Not pictured: Angela Caddell, Greg Hillyer, George Hoffman, Robert Jones, Jackie Joyner-Kersee, A.G. Kawamura, Klaas Martens, Sylvester Miller II, William Nelson, Michael Torrey, Darci Vetter.

Pictured on page 6 —The executive committee: Larkin Martin, Nathan Rudgers, Dan Basse, Elizabeth Hund, Jerome Lyman.



## Deepening Our Chicago Roots

In April 2022, after evaluating approximately 40 sites, Farm Foundation's board of directors purchased a small centennial farm 25 miles north of O'Hare International Airport in Libertyville, Illinois, as the site for our new home. This decision was made through our strategic planning process to re-commit to staying in the Chicago area, where we have been located for nearly 90 years. The goal of this decision was to make our location matter through place-based purpose, leveraging it as a platform for our programming, telling our story, and as our headquarters.



Farm Foundation engaged Kahler Slater as our architects and the board approved a design for our new Innovation and Education Center that enables programming indoors and outdoors in the farm fields and property that includes a historic barn, farmhouse, and oak savannah. The building design includes a media/immersion room, demonstration kitchen in the program space for linking food and agriculture, floor-to-ceiling windows with views of the farm, and some administrative and meeting space. Groundbreaking is scheduled for 2023.



Many of Farm Foundation's current programs will be delivered from this space, as well as new programs, such as an Ag101 Bootcamp to build broad understanding about agriculture. Farm Foundation's regional, national, and global programs can now be delivered through the Innovation and Education Campus. The newly constructed building, restored barn, and farmhouse will all be available for program use and offer a new and unique asset for the food and agriculture sector.







## Gathering Leaders From Across Food and Ag



### Farm Foundation Round Table

Farm Foundation’s premier program for nearly 50 years, the Farm Foundation Round Table® is an invitation-only group comprised of leaders from across the food and agriculture value chain and across North America. Round Table Fellows play important roles as thought leaders on a variety of topics, frequently involved in other Farm Foundation programs, by amplifying the reach of Farm Foundation via their own professional networks, as participants on committees that help shape and inform the broader work of Farm Foundation, and as significant donors to Farm Foundation.

Round Table meets twice a year, rotating locations to provide the opportunity to explore ideas, analyses, and insights that participants may use in their own work, informed by the context of the meeting’s locale and by the insights of invited government, academic, agribusiness, and other interest group leaders. This exchange of ideas fosters understanding of different approaches to issues and challenges facing agriculture, the food system, and rural regions.

In addition to the roughly 150 Fellows, Round Table participants include Honorary Life Fellows—individuals who have demonstrated their service to the Round Table and their commitment to the mission of Farm Foundation. In 2022, Farm Foundation recognized Phil Ashcraft, Bob Easter, Marlyn “Jorgy” Jorgensen, Joe Outlaw, Jack Odle, Jack Fisher, and Jim Lerwick as Honorary Life Fellows.



Round Table Fellows enjoyed a return to in-person events in 2022. The January 2022 Round Table meeting took place January 12-14 in Delray Beach, Florida. The theme of the meeting was, "Resilience for Success: Agriculture's Enduring Impact." The June 2022 Round Table took place June 8-10 in Boise, Idaho. The meeting theme was, "Fire and Water: Improving Water and Land Management Practices That Just Might Save the World."



# Growing the Next Generation of Leaders

The suite of Farm Foundation Next Generation programs welcomed 45 new participants across the four programs, growing the impact of the program since 2013 to 193 emerging food and agricultural leaders. The cohorts had a busy schedule of networking and educational opportunities, both virtual and in person, with a highlight being an intimate lunch and discussion with former Secretary of Agriculture Mike Johanns at the June 2022 Round Table meeting.



## Cultivators

Now in its 9th year, the Cultivator program once again invited two cohorts of six university students each to attend the year’s Round Table meetings and present their research. In addition to networking with Round Table Fellows and guests at the meetings, the Cultivators were able to tour a variety of agricultural and food enterprises during the Round Table tours, including produce production fields at the Florida Everglades Agriculture Area in Florida, and learn about hops fields and processing in Idaho.





## Agricultural Scholars

The Agricultural Scholars program seeks to actively engage graduate student scholars working in agricultural economics or related agricultural policy work with a year-long series of learning experiences, focused on gaining a deeper understanding of production agriculture, agribusiness, and government.

The 2022 Agricultural Scholars had a very fruitful year. In addition to attending both Round Table meetings, they attended the USDA's Agricultural Outlook Forum virtual conference and the Agricultural & Applied Economics Association (AAEA) Annual Meeting in Anaheim, California, in person. At AAEA, several Ag Scholars competed in the Graduate Student Section Case Study Competition, which is sponsored by Farm Foundation. Ag Scholar Alicia Young took first place. At AAEA, the group was also able to participate in the Extension Section tour, which included learning about Farm Foundation Round Table Fellow A.G. Kawamura's work with the Orange County Food Bank.

In November, the Ag Scholars visited Washington D.C. and were able to meet with many USDA officials including Chief Economist Dr. Seth Meyer and Economic Research Service Administrator Dr. Spiro Stefanou, as well as House Ag Committee staffers and staff from various trade organizations.



*"Farm Foundation helped me grow my network but also direct my passions within agriculture."*

**Naila McCraney**  
2022 Ag Scholars

## Young Farmer Accelerator and Young Agri-Food Leaders

Farm Foundation's Young Farmer Accelerator program allows participants to develop working relationships with peers and a senior agribusiness/farmer mentor. The Young Agri-Food Leaders program helps young professionals build a strong, enduring network of peers in business, farming, and government. Each participant is connected with a senior agri-food mentor to aid in career growth and development. The year-long programs were started in 2020, with the second cohorts selected in 2022.

In addition to virtual networking sessions throughout the year, in late summer seven Young Farmer Accelerators and three Young Agri-Food Leaders spent time together touring Midwest agriculture. Joining them on the tour was Richard Heath from the Australian Farm Institute. The group attended the Farm Progress Show in Boone, Iowa, and was able to see a variety of farm equipment and learn about the technology and practices of grain farming. The Young Farmer Accelerator participants were invited to the Round Table meeting in Savannah, Georgia, and the Young Agri-Food Leaders to the meeting in Boise, Idaho.



## Farm & Field Congressional Fellowship

The Farm & Field Congressional Fellowship program is an opportunity for Congressional staff members to experience food and agricultural enterprises firsthand, and to talk to the owners and operators of those businesses about the issues that they address on a daily basis. Each three-day program targets a selected agricultural region of the United States. Participants see a variety of agricultural production, processing, and marketing systems. Program participants are able to see how public policies' impact day-to-day activities across the food and agriculture value chain, as well as to build networks of experts on a variety of issues to call on in the future.

After a brief hiatus, the Congressional Fellows program returned in 2022 with an August trip to Virginia and Maryland with four Congressional staff members in attendance.

The tour included a meadery, a creamery, a farm-to-table restaurant that partners with local growers and producers, a family-owned and operated fresh-cut flower farm, a family-run grain and cattle farm, a Virginia-agricultural products-focused farm store and agritourism operation, and an indoor leafy greens production facility.



## Agricultural Economics Fellowship

Farm Foundation's Agricultural Economics Trade Fellowship is a yearlong program for a postdoctoral agricultural economist with a specialization in agricultural markets and trade. It enables the Fellow to be mentored and mentor, provide thought leadership through publications and speaking appearances, expand their network, manage high-visibility projects, and elevate their stature in the food and agricultural sectors.



Dr. Amanda Countryman (pictured right) and California Secretary of Agriculture Karen Ross at one of the salon dinners on U.S.-China trade.

Dr. Amanda Countryman, associate professor in the Department of Agricultural and Resource Economics at Colorado State University and a teaching and research associate in the Center for Global Trade Analysis at Purdue University, served as the 2022 Farm Foundation Agricultural Economics Trade Fellow.

During her term as Agricultural Economics Trade Fellow, Farm Foundation partnered with Pinion to convene leaders across the U.S. food and agriculture supply chain to discuss a wide range of challenges and opportunities for the U.S. trade relationship with China. Dr. Countryman served an important role in the Farm Foundation salon series on trade with China, participating in several of the events and writing a Farm Foundation Issue Report, "The Future of Food and Agricultural Trade with China."

Dr. Countryman also served on three Forums, including as moderator for "Geopolitical Disruptions: Implications for U.S. Agriculture and Trade." She authored Farm Foundation's contribution to the 2022 Global Agricultural Productivity Report, published by Virginia Tech, an essay entitled "Ukraine Conflict Disrupts Agricultural Production and International Trade." She also provided mentorship to Farm Foundation's Next Generation program participants.





## Growing Our Circle

Farm Foundation constantly seeks ways to expand opportunities to connect and collaborate with a wider cross-section of the food and agricultural world, from consumers, corporate leaders, and even international peers. These three programs represent how we grew our circle in 2022.

### Global Forum on Farm Policy and Innovation (GFFPI)

In October 2022, Farm Foundation announced a new collaboration with other independent organizations from Australia, Canada, and Europe to increase understanding of approaches to sustainable agriculture around the world. The purpose of the collaboration is to use existing evidence and emerging research to inform dialogue that can unlock new thinking and ideas. In doing so, the organizations believe that they can increase knowledge and understanding of key gaps and opportunities to deliver better outcomes for more sustainable agriculture around the world, especially as it relates to trade relationships. The Australian Farm Institute, Canadian Agri-Food Policy Institute, European Forum on the Future of Agriculture, and Farm Foundation will first engage in each other's programs and activities related to trade and sustainable food and agriculture, while beginning planning for a joint program in 2023. GFFPI is seeking similar independent organizations to join the collaboration. For Farm Foundation, this global collaboration enables bringing our mission of building trust and understanding at the intersection of agriculture and society to a wider global set of stakeholders.



### Friends of Farm Foundation

In its second year, the Friends of Farm Foundation program grew in size and scope. As part of their benefits, Friends were given first-look access to the three Farm Foundation Issue Reports published in 2022. The Friends of Farm Foundation program allows individuals to support our continuing efforts to develop programs, foster dialogue, and invest in vital research projects, while also expanding their network with a diverse group from across and outside the industry, among other benefits.



## Farm Foundation Seeders

Informed by feedback from corporations and foundations that were interested in more meaningful engagement with our organization, the Farm Foundation Seeders program was launched in the fall of 2021. Participation in Seeders is open to companies, foundations, and other non-profit organizations. This new initiative provides vital, unrestricted resources to Farm Foundation, while giving member organizations greater access to our valuable programs, publications, and events. It also creates a vibrant environment of collaboration among members and with Farm Foundation.

With three tiers of membership based on the size of the organization, the program has a place for everyone interested in supporting and working with Farm Foundation. Since its inception with a handful of pioneer members like Bayer Crop Science, Microsoft, and Green Acres Foundation, the program has 13 members, and continues to grow.

In 2022, the Farm Foundation team began organizing quarterly Seeder Summits to bring program participants together for updates and topical discussions. These have become dynamic and valuable gatherings for these C-suite executives. At each summit, a different company representative shares insights on a key strategic effort with the group.

Seeders have also become active in other programs at Farm Foundation. They have served as speakers at Forums and Round Tables. They have become valuable mentors in some of our Next Generation programs. They have also offered Farm Foundation ideas on potential program and project work, and have invited us to participate in their work as well.

## Current members include:



## Accelerating Ideas

By fostering productive dialogue across stakeholders and generations, Farm Foundation amplifies and fuels promising ideas, driving toward practical solutions that will strengthen the food and agriculture system. Farm Foundation organizes project work on four strategic priorities: **conservation and sustainability, digital agriculture, farmer health, and market development and access.**



## Conservation and Sustainability

Starting off the year, the “Funding and Farming Opportunities for Northern Illinois Producers” conference addressed cover crops, conservation leases, funding opportunities, and more. The in-person event took place at the Center for Agrarian Learning at McHenry County College on February 24, 2022. The conference carried forward a conversation first begun in 2021 in the “Dialogues on the Future of Food, Farming, and Conservation” events which took place in McHenry and Will Counties in Illinois.

In the fall, Farm Foundation convened a group of experts in Atlanta, Georgia, to examine modeling approaches to assess the size of the U.S. and global land-based carbon sinks, and the costs of accessing those sinks. Modelers were invited to present their latest methods and research findings at the “USDA Carbon Sinks Modeling Meeting”, which took place on September 21 and 22. Funding for the event was provided by USDA Economic Research Service.

A Farm Foundation Issue Report written by Jonathan Coppess and Chris Adamo provided an initial and brief look at the potential for climate change to drive revolutionary change in a farm bill. Entitled “Could Climate Change Produce a Revolutionary 2023 Farm Bill?”, it focuses on two initial concepts that could be built around farm support and the Supplemental Nutrition Assistance Program, but also notes the multiple paths towards revolutionary status in 2023.

## Digital Agriculture

Farm Foundation has developed an expertise in hosting hackathons. The two-day conference and hackathon, “Fixing the Soil Health Tech Stack: Gathering for Action,” took place August 23 to 24. It was comprised of three interwoven activities: a soil sampling campaign, a soil data hack, and the “Fixing the Soil Health Tech Stack” virtual conference. The goal of the events was solving the gaps that exist in the harmonization of soil-centric data collection and analysis.

On November 7 and 8, Farm Foundation, in partnership with the Supply Chain Optimization and Resilience (SCORE) Coalition/ASTM standards development process, convened a multistakeholder, virtual event focused on creating shared understanding of the role standardized, interoperable digital data can play in the supply chain. “Where Is My Stuff? When Will It Get There? How’s It Going? Who Knows About It? Developing a Trusted Framework for Standardized & Sovereign Data Sharing In Supply Chains,” focused on the status of standardized, interoperable data in multi-party supply chains, as well as the current challenges and needs.

In 2022, ASTM International formed a new committee (F49) to develop recommended frameworks, standards, best practices, and guides related to the sharing and use of digital information across the supply chain. The ASTM effort directly relates to the United Nations’ Sustainable Development Goal #9 on industry, innovation, and infrastructure.

## Farmer Health

Farm Foundation continued to provide access to mental health and other wellness resources to Iowa and Illinois farm families at no cost through the Farm Family Wellness Alliance, a collaboration between Farm Foundation, Iowa State University Extension and Outreach, and Personal Assistance Services. During the summer, a nine-episode podcast series, “Farm Family Wellness,” pointed listeners to the Farm Family Wellness Alliance resources. It was broadcast on radio stations in Iowa as part of “Brownfield’s Managing for Profit” program.



# Market Development

Global forces, such as the war in Ukraine, made trade and market development an important area of focus in 2022. “Agriculture and Food Security: Global Challenges and Local Solutions” was a webinar that was co-presented by Farm Foundation and the Canadian Agri-Food Policy Institute (CAPI) on July 12. The webinar explored current dynamics within the global food system, such as rising demand and production challenges around the world, and considered what policy solutions could be implemented in Canada, the United States and beyond.



**US-CHINA TRADE:** Trade with China was the focus of the Farm Foundation salon series, which concluded early in 2022 with events in Houston, Sacramento, and Seattle. Farm Foundation partnered with Pinion to convene leaders across the U.S. food and agriculture supply chain to discuss a wide range of challenges and opportunities for the U.S. trade relationship with China. Insights from the salon series were summarized in a Farm Foundation Issue Report, “The Future of Food and Agricultural Trade with China,” written by Farm Foundation’s Agricultural Economics Trade Fellow, Amanda Countryman, Ph.D. Key themes included the need for trust and stability, pressures of increased input prices and supply-chain challenges, food security and production priorities, and trade policy that all affect the affordability and availability of agricultural products globally. The relationship between the U.S. and the EU spurred a series of projects, which will continue to be developed in the coming year.

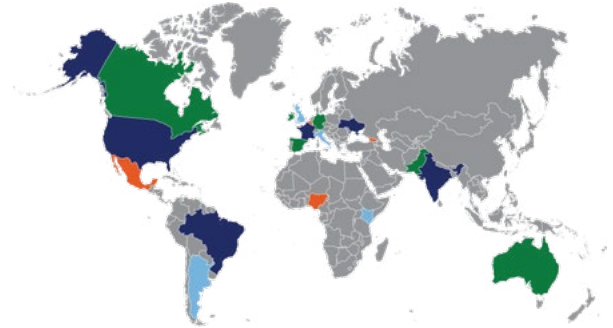
**US-EU TRADE:** Building off of a 2021 Forum on the EU’s Farm to Fork initiative, the Farm Foundation Issue Report, “A Primer on Farm to Fork: European Agriculture in Transition?” walks readers through an overview of Farm to Fork, its possible impact on agricultural production levels and food prices, and examines some of the issues that will need to be addressed if Farm to Fork is to secure its multifaceted objectives. Published in September, it was written by Bill Bryant, founder of Bryant Christie Inc., a firm that assists food producers and manufacturers with their international regulatory affairs.

In October, Martha King, vice president of programs and projects, attended SIAL Paris, a biennial gathering of the global agri-food industry. While in Paris, she also moderated a panel discussion convened by the U.S. Dairy Export Council at the Hotel de Talleyrand on agricultural trade policy. This was the beginning of a larger body of work Farm Foundation has embarked on pertaining to addressing challenges arising from the implementation of new regulatory mandates on sustainability and circular economy themes. “Practical Approaches to Circularity in US-EU Food and Agricultural Trade” is a multi-year initiative which will support the design, plan, and implementation of workshops and seminars to stakeholders, regulators, and policymakers on scientific and technical options as sustainability regulations affecting food and agricultural products arise.



## Informed Dialogue, Timely Topics

In 2022, Farm Foundation Forums reached a worldwide audience in over 19 countries. The now familiar digital format of presenting Forums over video conferencing allows Farm Foundation to continue to broaden the impact of this resource for the food and ag industry. Presenting Forums in this format makes the information accessible to a wider number of journalists, researchers, ranchers, farmers, members of government, and others, than ever before. In addition, archiving the videos on YouTube preserves the rich information presented for use into the future. Farm Foundation Forums are made possible through a grant by Farm Credit. We are grateful for their continuing support in this endeavor.



# 2816

**Total number of  
Farm Foundation Forum  
registrants in 2022.**

## 2022 Forums

February 2022: *Green Energy Pitfalls and Payouts on the Farm*

March 2022: *Geopolitical Disruptions: Implications for U.S. Agriculture and Trade*

April 2022: *Solving the Barriers to Agricultural Carbon Markets*

May 2022: *Farm, Food, and the Policies and Practices Behind America's Dietary Health*

July 2022: *Customer Demand for Environmental Reporting: A Look at Environmental Impact Measurement*

September 2022: *Antimicrobial Stewardship in Agriculture: How Far Have We Come and What's Next?*

November 2022: *Ag Trade and Commodity Outlook for 2023*

December 2022: *What to Expect From the 2023 Farm Bill*

## Building Thoughtful Funding Coalitions

Since its founding in 1933, Farm Foundation's work and legacy have been protected and advanced by generation after generation of leaders. Building on the work of our founders, each subsequent generation has strengthened Farm Foundation in thoughtful and, at times, game-changing ways.

Farm Foundation's primary source of funding comes from an endowment established by founders Alexander Legge and Frank Lowden. As demand for its work has expanded, the Foundation has grown to rely more and more on project-based fundraising. Another essential part of the Foundation's operating budget is comprised of unrestricted funds raised through the Annual Fund effort.

Many characteristics make Farm Foundation unique in today's competitive marketplace of ideas, including its work to bring together people who normally would not have an opportunity to interact. Farm Foundation has taken the same approach with fundraising. Rather than rely on a large, single donor to fund a project, Farm Foundation works carefully to build thoughtful coalitions of funders who share its ideals and value its unique approach.

We are deeply appreciative of the generosity and the investments made by Round Table Fellows, foundations, corporations, and others in the work of Farm Foundation. These gifts support the day-to-day work of the Foundation, as well as specific projects such as Farm Foundation® Forums and the Next Generation programs.

The 2022 Development Committee:

**Chair: Dan Basse**  
**Angela Caddell**  
**Steve Coulter**  
**Cheri De Jong**  
**Michele Irsik-Flax**  
**David Gilmore**

**Steve Hageman**  
**Robert Jones**  
**Nathan Rudgers**  
**Karen Scanlon**  
**Jennifer Sirangelo**

# 2022 Financials

Audited Consolidated Financial Highlights of Farm Foundation and Legge Lowden Farm Foundation Trust (\$000s).

## FINANCIAL POSITION:

	December 31, 2022	December 31, 2021	December 31, 2020 (8 months)
<b>ASSETS</b>			
Cash and equivalents	6,801	4,773	3,587
Receivables, net	814	893	166
Investments (mkt)	20,931	28,768	27,782
Prepaid expenses	101	126	43
Land	338	-	-
Right-of-Use Lease Asset	222	-	-
Equipment, net	4	9	16
<b>Total</b>	<b>29,211</b>	<b>34,569</b>	<b>31,594</b>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	331	315	202
Lease Liability	255	-	-
Deferred revenue	186	109	21
<b>Total</b>	<b>772</b>	<b>424</b>	<b>223</b>
<b>NET ASSETS</b>			
Without Donor Restrictions	26,625	32,534	30,871
With Donor Restrictions	1,814	1,611	500
<b>Total</b>	<b>28,439</b>	<b>34,145</b>	<b>31,371</b>
<b>LIABILITIES AND NET ASSETS</b>	<b>29,211</b>	<b>34,569</b>	<b>31,594</b>

## ACTIVITIES:

			8 Months ended December 31, 2020
<b>REVENUE</b>			
Contributions	436	379	309
Program	652	175	51
Investment return	(3,830)	3,151	6,477
Satisfaction of program restrictions	954	363	186
<b>Total</b>	<b>(1,788)</b>	<b>4,068</b>	<b>7,023</b>
<b>EXPENSES</b>			
Program	1,456	918	464
Management & General	1,906	1,487	630
<b>Total</b>	<b>3,362</b>	<b>2,405</b>	<b>1,094</b>
<b>INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS</b>	<b>(5,150)</b>	<b>1,663</b>	<b>5,929</b>
<b>CHANGES IN TEMPORARILY RESTRICTED NET ASSETS</b>			
Contributions	398	1,474	279
Satisfaction of program restrictions	(954)	(363)	(186)
<b>INCREASE IN TEMPORARILY RESTRICTED NET ASSETS</b>	<b>(556)</b>	<b>1,111</b>	<b>93</b>
<b>CHANGE IN NET ASSETS</b>	<b>(5,706)</b>	<b>2,774</b>	<b>6,022</b>
Memo: Investments- unrealized gain(loss)	(5,555)	940	4,582

Farm Foundation modified its fiscal year to align with the calendar year in 2020. This financial report reflects full twelve month periods for the years ending December 31, 2022 and December 31, 2021 and an 8 month period for the shortened fiscal year of May 1, 2020 to December 31, 2020.



## Trailblazer's Circle: \$100,000 and Above

BNSF Foundation  
Dan Basse  
United States Department of Agriculture

## Builder's Circle: \$50,000 to \$99,999

John Casey  
Jerome Lyman  
Quaker PepsiCo, Inc.  
Mary Snapp

## Sustainer's Circle: \$25,000 to \$49,999

Nick Babson  
Microsoft  
OpenTEAM  
Shari Rogge-Fidler  
Joe Swedberg



## Partner's Circle: \$10,000 to \$24,999

Bayer Crop Science  
Cheri De Jong  
CHS  
Farm Credit Council  
The Hageman Foundation  
Christine Hamilton  
Elizabeth Hund  
Indigo Agriculture  
International Dairy Foods Association  
Iowa Farm Bureau  
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